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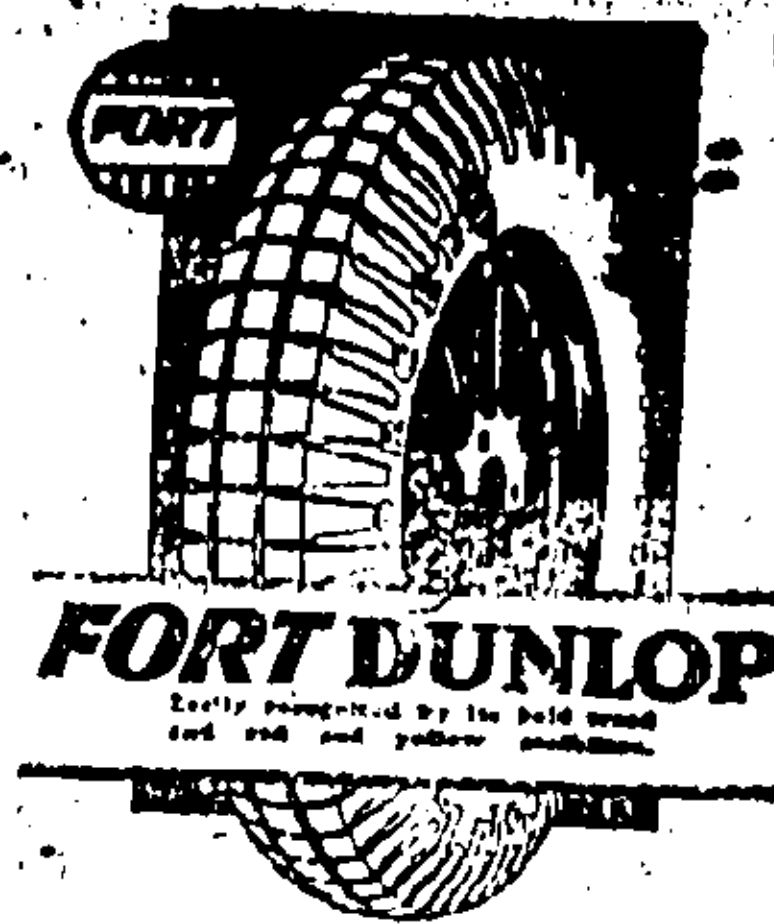
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THE SUBMARINE DISASTER.

ALL HANDS NOW
FEARED LOST.

FRANTIC SEARCH
UNAVAILING.

FATE UNKNOWN.

London, Jan. 27.
Although hope has not been entirely abandoned, the gravest fears are now entertained regarding the fate of 56 officers and men of the submarine M2.
The vessel has not been seen and no signal has been received from her since she dived off Portland Bill on Friday morning, and although numerous naval craft, assisted by planes, have been continuously searching the area since the alarm was first raised yesterday evening, so far the vessel has not been definitely located.

The M2 was equipped with a small Dornier P18 aeroplane and among the passengers were two members of the Royal Air Force, personal staff, H. C. Toppin and Lieut. C. R. Townsend.
The officers of the submarine are Lieut. Commander J. D. de M. Leathley, in command, Lieut. S. Macdonald, Lieut. H. C. *11 Head, Sub-Lieut. T. G. Hill and W. Engineer E. P. Bicket.

Night of Endeavour.

London, Jan. 27.
Although divers and salvage men worked all night long, no news has been received of the submarine M2 and hope is practically abandoned. It is now believed that seven officers and fifty-three men were aboard. *Reuter.*

GRAND NATIONAL PROBABLES.

SEVEN NOMINATIONS
STRUCK OUT.

(Reuter's Special Service).

London, Jan. 27.
Fifty-one probable starters are left in the Grand National, which is being run at Aintree on March 18.

Today's first forfeit was responsible for the elimination of Col. Henry Band, Soliman, Kakushin, West Indies, killed at Newbury last week, D.O.B., Relation and All Over.

INVESTMENT CO. DIVIDEND.

FINAL OF \$2 NOW
DECLARED.

The Directors of The Hongkong Land Investment & Agency Co., Ltd. have declared a final dividend of \$2.00 per share.

This with the interim dividend of \$2.00 already paid, makes \$4.00 in all for the year 1931.

THE BISHOP'S NEW PREFERMENT.

APPOINTED CANON OF
WORCESTER.

London, Jan. 23.
His Majesty the King has approved the appointment of Dr. C. R. Duggan, Bishop of Victoria, Hongkong, as Canon of Worcester. *Reuter.*

HANKOW NEXT?

NEW JAPANESE
PROTEST.

Hankow, Jan. 28.
The Japanese consular authorities have lodged a protest with the Hubei Provincial Government against the publication in Hankow Chinese newspapers, of declarations by Korean revolutionaries in which the Japanese Government is subjected to criticism. The consular authorities demand an apology and have requested the suppression of all forms of anti-Japanese agitation.

STATE OF EMERGENCY IN SHANGHAI.

Effective This Afternoon: Volunteer Mobilisation.

HINT OF JAPANESE PLAN TO IMPOSE BLOCKADE.

WARSHIP GUNS
TRAINED ON
WOOSUNG FORT.

ONLY CHINESE
SHIPS TO BE
INTERCEPTED.

FEAR THAT WU'S REPLY WILL PROVE UNSATISFACTORY.

(FROM OUR OWN CORRESPONDENT).

SHANGHAI, Jan. 28.

THE REPLY TO THE JAPANESE ULTIMATUM has been promised by Mr. Wu Tieh-chen, the Mayor of Greater Shanghai, to-day, but it is believed that it has been very loosely worded and will prove unacceptable to the Japanese.

The application of a time-limit (six o'clock this evening) by Mr. Murai, has been followed by a hint of a blockade of Chinese ships off Woosung where five Japanese warships and two aeroplane-carriers are now stationed, with their guns trained upon the forts.

Meanwhile, the situation is growing increasingly tense and Mr. J. F. Brennan, the British Consul-General, and Mr. Cunningham, the American Consul-General, have warned their nationals in the outlying areas to be prepared to come into the International Settlement at any moment.

Special meetings of the Consular Body and of the Municipal Council have been convened for this afternoon, when a statement of emergency will be declared.

Later, The Councillors were summoned to a meeting in the Council Chamber at noon and it was then unanimously decided to declare a state of emergency with effect at 4 p.m. The proclamation authorises the adoption of requisite measures for the maintenance of order and good government in the Settlement.

It is highly probable that as a precautionary measure, orders will be issued for the mobilisation of the Shanghai Volunteer Corps.

It is understood that Mr. Wu Tieh-chen has ordered the closing of the anti-Japanese Association, following a further conference with politicians from Nanking. A representative of the Chinese Municipal Government visited the Japanese Consulate last night and conferred for two hours.

The window and wall of the Japanese Consulate were damaged by a bomb thrown by an unknown man this morning. It is stated that there are now over 15,000 Chinese troops in and around Greater Shanghai.

REFUGEES. POURING INTO SETTLEMENT.

(Special to the "Telegraph").

Shanghai, Jan. 28.

It is reliably learned that upon the receipt of a further Japanese ultimatum, fixing the time-limit for the reply to Admiral Shiosawa's demands, the Chinese municipal authorities have instructed the Bureau of Public Safety to effect the suppression of the Anti-Japanese Societies.

Meanwhile, Japanese residents from the extra-Settlement roads are moving into the Settlement, Japanese employees of the cotton mills at Woosung are expected to reach Shanghai this morning, and the entire Japanese population of Soochow, comprising fifty men, women and children, arrived late last evening.

In the event of the declaration of a state of emergency by the Municipal Council, the Japanese Admiral has intimated that he will waive the right to be regarded as having control of the Settlement. *Reuter.*

STATE OF EMERGENCY DECLARED.

Shanghai, Jan. 28, 11.11 a.m.

The Shanghai Municipal Council has decided to declare a "state of emergency" as from four o'clock this afternoon.

It is learned that Brigadier-General Fleming, commanding the British forces in Shanghai, will take command of the international military forces. *Reuter.*

Tokyo, Jan. 28.
The Navy Office issuing a statement regarding the despatch of further warships to Shanghai, stresses that the prolonged anti-Japanese movement in China really amounts to warfare without arms.

The statement declares that if

The Prince's Rally Cry.

ENLIST FOR
DURATION OF
THE CRISIS.

London, Jan. 27.
In a stirring speech at the Albert Hall to-night the Prince of Wales sent out a rallying call to the whole of England, young and old, to give of their best during the national crisis.

There were nearly ten thousand boys and girls in the Albert Hall, hanging on the Prince's every word, while the speech was also broadcast.

The Prince urged all to "enlist for the duration," for "we are not just facing a few months of grim and hard work." He appealed particularly on behalf of the unemployed, urging all those in work to play the part of neighbour and friend to the unemployed. *Reuter.*

China fails to heed the warning, the Navy will be compelled to take adequate steps to protect Japanese lives and interests as Japanese patience is exhausted. *Reuter.*

Shanghai, Jan. 28.
A flotilla of twelve Japanese destroyers and the cruiser Rubari, the latter carrying a landing party of 510, arrived at six this morning.

At 8.55 a.m. a bomb, alleged to have been thrown from the roof of a godown at the corner of Wingatsoo and Woosung Roads, exploded harmlessly on the asphalt outside the Japanese Consulate.

There were no casualties, but considerable excitement ensued.

CONVERSION BY HYPNOTISM.

SERIOUS CAIRO
FRACAS.

U. S. MISSIONARY
ACCUSED.

(Reuter's Special Service).

Cairo, Jan. 27.

Allegations that an American missionary used hypnotic suggestion in order to secure the conversion to the Christian faith of a Moslem student form the remarkable feature of investigations following a first-class fracas in Cairo to-day.

A large crowd of indignant Moslems were the originators of the outbreak. They attacked a cafe which they proceeded to wreck. The police were quickly on the scene and several of the attackers were arrested.

It was then claimed by the Moslems that the cafe was being run by American missionaries with the object of attracting Moslems in order ultimately to convert them.

They charged that one of the Moslem students had been converted by an American's use of hypnotism.

The converted student is being sheltered by his friends as he is being threatened with death.

The American University authorities disclaim knowledge of the missionary concerned in the affair.

THE DISARMAMENT PARLEY.

SIXTY NATIONS TO BE
REPRESENTED.

London, Jan. 27.
Six Cabinet Ministers will constitute the British delegation to the Disarmament Conference, which opens at Geneva on Tuesday. Mrs. Corbett Ashby will go as substitute delegate.

About sixty nations will be represented at the Conference including several which are not members of the League, such as the United States, Russia and Turkey. *British Wireless.*

AUSTRIAN POLITICS.

BURESCH CABINET'S
RESIGNATION.

Vienna, Jan. 27.
Dr. Buresch's Cabinet have tendered their resignations to the President. *Reuter.*

LEAGUE INQUIRY.

COMMISSION SAILING NEXT
WEEK.

Geneva, Jan. 27.
The League of Nations Commission of Inquiry is leaving for Manchuria via America next week, sailing from Havre on February 2. *Reuter.*

The only clue was a cup with an Anti-Japanese Association label on it.

A Chinese well-known in Japanese circles called on Mr. Murai this morning and informed the Consul that Mr. Wu Tien-chen was accepting the Japanese demands. He declared that a formal reply would be handed to Mr. Murai this afternoon, the time not being mentioned. *Reuter.*

Anglo-American Collaboration.

London, Jan. 27.
After conversations at Washington between the Secretary of State, Mr. H. L. Stimson, and the British Ambassador, Sir Ronald Lindsay, the United States Gov-



Kitschikaya Street, one of the main thoroughfares of Harbin, where Japanese are rushing troops following the defeat of their Chinese military ally and allegations of terror by Ting Chao's troops.

THE BATTLE FOR HARBIN.

CIVILIANS KILLED AND WOUNDED.

TOKYO-AIDED ARMY DEFEATED:
CITY IN PANIC.

JAPANESE RUSH TROOPS: ALLEGED OUTRAGES.

HARBIN IS IN a state of panic. The whole city has been plunged into darkness, and according to a Japanese version of the dramatic events of the past twenty-four hours, a virtual reign of terror has been instituted by the victorious troops of General Ting Chao.

A Tokyo message (through Reuter) states that following fighting between General Ting Chao's troops and the attacking force under the Japanese-supported General Hsi Hsia, nominally new Governor of Kirin, an orgy of looting and plundering has set in at Harbin.

JAPANESE ALLEGATIONS.

The Japanese state that Ting Chao's soldiery have looted the residences of a number of wealthy Japanese and Koreans, and also a Japanese hospital. In consequence of the gravity of the situation, according to Japanese press messages from Harbin, it may be necessary to despatch Japanese troops to protect Japanese lives and property, which appear to be endangered.

It is reported in Tokyo that the Japanese are rushing troops to Harbin from Changchun.

REUTER'S OWN VERSION OF SITUATION.

Reuter's correspondent in Harbin, cabling this morning, reports that the new Kirin troops under the Japanese-supported General Hsi Hsia have been forced to retreat.

The engagement lasted for four hours, and in its course a Japanese aeroplane assisting the Hsi Hsia troops was shot down. The attack was beaten off and ended at about 12.30 p.m. yesterday.

Several civilians were killed and wounded by gunfire and aerial bombs, and the town is in panic.

Reuter's correspondent says nothing about the alleged reign of terror and the orgy of looting, but adds that a renewal of the fighting is expected in the course of this evening.

Tokyo, later.
Telegraphic and telephonic communication between Changchun and Harbin has been cut off, and considerable anxiety is felt regarding the fate of the large Japanese colony in Harbin, according to Press messages from Changchun.

Press reports also state that Chinese troops at Kwang-chengtzu, the terminus of the southern section of the Chinese Eastern Railway, started disturbances at midnight, and seized the station.

Another despatch reports that a passenger train from Harbin, which was due at Kwangchengtzu this morning, has been held up at Yaomen, owing to the disturbed situation. *Reuter.*



The main street of Fuchien, the Chinese section of Harbin, which was seized by Hsi Hsia's troops on Wednesday. They were driven out yesterday.

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THE TENSION IN SHANGHAI.
MORE HINTS OF POSSIBLE JOINT ACTION.

ANXIOUS WATCHING.

New York, Jan. 27.
United States officials are anxiously watching developments in Shanghai. President Hoover has discussed the situation with the Cabinet, and later conferred with the Secretary of State, Mr. Stimson, whose policy hitherto has been one of conciliation, but is now described as being "determined to uphold American rights."
There are indications that the State Department is making overtures to Britain with a view to eventual joint action on a united front if necessary, according to the *Herald-Tribune*, which also says that instructions have been sent to the United States Consul General at Shanghai, presumably reflecting the attitude of the State Department that armed interference with the International Settlement by Japan is unjustified.—*Reuter's American Service.*

Looking to Britain.
London, Jan. 27.
The *Times* correspondent at Washington states that it remains to be seen whether the obvious Anglo-American identity of interest vis-a-vis the International Settlement can now be translated into co-operative action.
Admittedly, such co-operation was lacking in connexion with the American Note to China and Japan on January 7, but the distinction between the issues at stake in Manchuria and in Shanghai is so sharp that Washington would find it difficult to assign comfortable reasons for Britain to deny co-operation, which there is no secret it has made overtures to secure.
It is trustworthily indicated that Washington desires Britain to agree to simultaneous diplomatic action, designed simultaneously to hold China to a sense of the possible dangers impending, and to withhold from Japan any excuse for blockade action. There is no question as to the importance Washington attaches to London's decision.—*Reuter.*

U.S. View Communicated.
London, Later.
It is learned from very reliable sources that the American Government yesterday communicated to the British Ambassador its views concerning the Shanghai position, which were immediately forwarded to London. The Cabinet is earnestly considering the position, but as the problem is still under review no information as to the Government's views is available.
Similarly, details of the American Note are unknown, and it is impossible at the moment to speculate as regards the nature of the British reply, which will be governed by the most complex considerations of international policy as well as the interests of the British community at Shanghai.
It is officially denied that the Government has sent a Note to Japan.—*Reuter.*

Plan for Co-Operation.
London, Jan. 27.
Referring to the Sino-Japanese dispute during an address on the prospects of disarmament, Mr. Wickham Steed, former editor of the *Times*, said Britain had turned her back on America when America sent a protest to Japan. Another serious situation had now arisen at Shanghai, and if we did not stand by the side of the United States in this matter, then goodbye for many a long year to any prospects of Anglo-American co-operation for disarmament and reduction of war debts, or anything else.
He added that the United States had joined Britain in a vain search for peace without responsibility, and he was of opinion that the pro-

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Aspects of the Geneva conference were very poor.—*Reuter.*
"Guardian" Again.

London, Jan. 27.
The *Manchester Guardian* in a leader says the protection of Japanese lives and property at Shanghai is a considerable undertaking. It is difficult to see how interference with the International Settlement will be avoided. The League Council is again having secret meetings whereby it is hoped to persuade Japan not to exacerbate the situation, and China not to press for further action until the Commission of Inquiry has reported; but probably Admiral Shiosawa will continue being "positive," quite irrespective of what happens at Geneva, with what consequences it is impossible to foretell.—*Reuter.*

A Time Limit.
Shanghai, Jan. 27.
The Japanese Consul General, Mr. Mural, at eight o'clock to-night, delivered an ultimatum to Mayor Wu Te-chen, demanding that a definite reply to the Japanese demands be delivered to the Japanese Consulate by 6 p.m. to-morrow.—*Reuter.*

Navy May Act.
Shanghai, Jan. 27.
It is authoritatively learned that the Consul General at Shanghai will insist on the Mayor replying to the Japanese demands, but if the reply be unsatisfactory it is understood the Consul General must refer to Tokyo for further instructions, before taking any drastic action; though the Naval Commander at Shanghai may order the occupation of the Anti-Japanese Society's headquarters, without more ado, if he considers it advisable.—*Reuter Special.*

Council's Queries.
Geneva, Jan. 27.
The anxiety of the League Council to avert a fresh conflagration was emphasised at the secret meeting yesterday evening, when M. Boncour and Sir Eric Drummond and British, German and Italian delegates received the Japanese, and subsequently the Chinese, delegate.
M. Boncour dwelt impressively with the situation at Shanghai, and the importance of preventing an extension of the conflict. Baron Sato was asked to furnish the latest information on the subject, and he communicated several telegrams showing a slight improvement, but emphasised that the headquarters of the anti-Japanese agitation was centred in Shanghai.
He said that Japan was determined to protect her interests, but

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Radium Crepe	3.75	2.50	1.45
Crepe de Chine	3.00	2.00	1.55
Radium Spun	2.80	2.00	1.45
Spun Crepe	2.60	1.80	1.20
Royal Marcelline Crepe, double width	5.50	3.75	2.95
Marble Crepe	6.00	4.50	2.75
French Crepe	4.00	3.00	2.20
Georgette	3.00	2.00	1.20
Taffeta Silk all Shades	3.50	2.40	1.30
Printed French Crepe	3.50	2.00	2.20
Georgette	5.50	3.75	2.75
Georgette Striped Silk Shirts	7.00	6.00	3.50
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was equally anxious to avoid an extension of the dispute, particularly interference with the interests of other Powers at Shanghai; and declared that the Japanese troops actually landed numbered barely a third of the British forces locally.
M. Boncour asked whether Baron Sato was willing to make a reassuring declaration at a public meeting.
Baron Sato continued that he had made a statement of far-reaching extent at the public meeting on Monday, but had no objection in principle to repeating these assurances.
M. Boncour emphasised that the Council did not intend investigating the events prior to December 10, which were covered by the previous meeting; the Council being concerned chiefly with the Shanghai position.
A private meeting of the Council, without the Chinese or Japanese delegates, will be convened at 4 p.m. to-day.—*Reuter.*

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SALESMAN SAM
Some People Are Dumb! By Small

HEY, I'M THE ANNOUNCER, AN I WANNA GET DE NAMES OF DESE TWO RASSLERS BEFORE DEY GO ON!

WELL, TA' LITTLE SHIMP IS THE KUKOO KANARY.

DAT'S OKAY! AN' DE OTHER FELLA?

HEEZALL MUSSLEBOUND!

HE SURE LOOKS IT! BUT I AIN'T INTERESTED IN DAT! I'M ASKIN' YA WHAT'S HIS NAME?

SHANGHAI STUDENTS MAKE MARTYR OF COLLEAGUE KILLED IN NANKING.



Prior to their clash with police of the International Settlement several thousand Shanghai students, with a sprinkling of political agitators, assembled to pay homage to Yang Tung-hong, student who met his death at Nanking during the riots on December 17 in which the plant of the Central Daily News, was wrecked. Our picture shows a section of the crowd assembled at West Gate public recreation ground listening to speeches from fiery orators before the procession which ultimately clashed with the Settlement police, moved off.



The British Army team defeated the Malayan Chinese by the odd goal in three in a recent match in Shanghai. But they only won after a hard fight and by a penalty scored in the last minute of the match. The tourists played well. Above are two scenes when the Chinese and Britishers were fighting for the lead.



Above is shown the coffin said to have contained the remains of Yang Tung-hong, which was carried through the city by fellow students who were finally dispersed by the police in Hongkong.



Snowbound for days in the little Presbyterian mission at Ganado, Ariz., 300 Indians suffered intensely from cold and lack of food until rescue parties finally broke through the snowdrifts and brought them food and fuel. These pictures were taken by a member of the rescue party.

Gems of Peril

HAZEL CROSS HAILEY

BEGIN HERE TO-DAY.

Mary Harkness plots to capture The Fly, who "framed" her brother, Eddie, with the murder of Mrs. Jupiter and ran him down to keep him from telling. Mr. Jupiter aids her, as does Downer of the Star. Everyone else believes Eddie guilty, including Dick Ruyther, Mary's fiancé, who forbids her to investigate further. His family objects to the notoriety.

Bruce Jupiter and a questionable friend, Courtney Louder, try to rout Mary, believing she is a gold-digger trying to steal Bruce's inheritance. They follow The Fly to Miami. Bruce quarrels with Louder over a diamond bracelet given her by The Fly as security for a debt. She says it is Mary's. Bruce makes her give it to Mary, who discovers it was stolen from Mrs. Jupiter the night she was killed. The bracelet is locked up as evidence.

Wearing the famous Jupiter necklace, Mary dances with The Fly. She accidentally left alone with him, with the necklace in her handbag. Under the excuse of protecting it for her, he puts it in his pocket. They do an exhibition dance during which he kisses her. Dick, who has come to Miami with the party of Cornelius Taylor, Mary's rival, knocks De Loma down.

Dick twists his ankle and faints. Mary has him carried to a cab. On the way The Fly skips with the bracelet in his pocket but a policeman brings him back and makes him return the bracelet.

CHAPTER XXI

"Look in your pocket—it must have fallen out!" Mary appealed to De Loma.

Had he had time to extract the necklace and hide it somewhere, before the policeman saw him? She held her breath. "What must have fallen out?"

"Why—the necklace?" His eyebrows went up. "But you told me Mr. Bates had it."

Mary coloured, but her eyes never left his face. The detective moved closer.

"Come on," he said, roughly, "fork up, if you've got it."

Smiling venomously, De Loma drew his hand out of his pocket and handed her—the ruby necklace. At most dizzy with relief, she dropped it into her handbag again. The gaping bellboy and the waiter who paid off, and they moved away unwillingly—fascinated watchers of the scene.

"Say!" snapped the hotel detective. "I've got a good mind to—"

De Loma moved away from his grasp fastidiously. He held up his hand. The consummate insolence of the man was astounding.

"It was only a joke!" he insisted. "She is too careless with her jewels—I told her so. I merely wished to frighten her a bit, officer, that's all!" His patient ingratiating air as he made this preposterous explanation of his actions was very nearly convincing.

The detective looked uncertainly at Mary. "Say is this guy on the level or not?" If you say so I'll spare him a little bit—

"It's perfectly true what he says," Mary assured him hurriedly and a trifle haughtily. "This man is Count De Loma—he is my escort and it's all quite true. Now, if you please, we must hurry—"

Her anxious eyes sought the cab.

"Who'll help you down at the pier with that man?" the detective called after her, dubiously.

"I can manage—with a little help," the taxi-driver offered.

"I'll look after this man," De Loma said loftily, climbing into the cab after her.

"Stupid asses!" He continued to curse the police force in all its branches, with heartfelt fervour for several blocks.

Dick was stirring now—he looked about the dim interior of the cab with a dazed expression, felt the back of his head, which had struck the floor soundly when he fainted. With amazement he recognized Mary, who returned his look with pleading in her eyes.

"Where are you taking me?" he demanded, looking out the window suspiciously.

"To a doctor. Please don't talk!"

She laid a pleading hand on his. He jerked his hand away.

"What is this?" he blazed at her. Kidnapping? Take me back to the hotel at once? As for you, you dirty snake—" He glared at De Loma who lifted supercilious eyebrows and continued to gaze straight ahead. But the sudden movement had silenced Dirk; pain in the twisted ankle made him lean back and draw his breath hissing in an effort to avoid crying out.

The cab stopped at the pier, and Mary peered out uncertainly into the dark. A new danger presented itself—this deserted spot, a crippled man on her hands, and no one but this unsuspecting cab-driver for a protector.

Out of the shadows a large young man in sailor uniform appeared and touched his cap.

"You for the 'Gypsy'? I'm to take you aboard."

Mary recognized a member of the deck crew, and breathed a sigh of relief. The massive young man lifted Dirk as if he had been a baby, and with very little aid got him into the dinghy. Mary took the precaution of going first. De Loma followed, hesitatingly. Obviously he was more than anxious to come along, and merely waiting an invitation to jump aboard, too. Mary gave it—enthusiastically enough, now that she was so soon to be safely on board and this nightmare of anxiety ended.

"Do come!" she begged. "There'll be cocktails. And the boat can bring you back whenever you like!"

A second taxi drew up at the end of the pier. Before it could unload its passengers, Mary cried, "Quick! Before the reporters come!" Without a backward look, De Loma stepped into the boat and they shoved off.

The taxi cab's passenger turned out to be George Bowen. Mary could see the familiar slouchy figure plainly under the light, as he paid off his cab-driver, and ambled about the pier. She could not imagine what his errand was, and she had

no time to find out. They must get Dirk aboard and into a doctor's hands. He had lapsed into unconsciousness again—which was merciful—since the small boat bounded like a cork.

It was only a short row to the "Gypsy" but it seemed miles to Mary, with Dirk lying white and still against her shoulder. As the dinghy scraped along the side of the yacht a sailor ran down the suspended gangplank and pulled them against the stage. Captain Hendricks was a step behind him. The sight of his bulky figure was like a lighthouse in a storm to Mary.

"Captain, it's Mr. Ruyther," she almost sobbed. "He's hurt terribly."

"There, now, Miss Mary," he said brusquely. "Everything will be all right. We'll fix him up. You and the gentleman climb out now and I'll take care of the young man."

Mary scrambled up the gangplank. De Loma on her heels. To the cabin they peered over the rail as Captain Hendricks came puffing up, sure-footed as a mountain goat, with the injured man a senseless burden in his arms. Mary ran along the deck opening doors until she found a cabin that was not occupied. The captain deposited his burden on the low bed and, stripping off his coat, prepared to make an examination.

"How was he hurt?" he asked curiously, as he raised Dirk and slipped off his coat, unfastening his collar.

"I think it must be his leg, Captain. He fell—"

"Get me a knife."

Mary ran swiftly down the deck, and down the gangway to the galley. In the drawer she found a butcher knife and hurried back with it. De Loma was leaning on the rail. She halted a steward and told him to take the man's order.

"I hardly needed a knife so large," Captain Hendricks smiled, but he accepted it, and quickly cut Dirk's shoe laces and split the opening large. Dirk turned and moaned as the captain tugged at the shoe.

"Bad sprain there," he ripped off the sock and disclosed an ankle already swollen and purple. "Hot packs for a few hours, plenty of

rest and he'll be all right." He rang for a steward and ordered a bowl of hot water and towels.

"Hello, our patient is coming to," he said as Dirk stirred uneasily. "Hand me the decanter, please. And a glass."

With his arm under the younger man's shoulders he raised him to a sitting position and held the glass to his lips. Dirk opened his eyes slowly and took the offered drink. Full consciousness returned and he looked around the room. His eyes lighted as they reached Mary, and she started forward eagerly. Then his look hardened as he remembered the events of the evening and he fell back on the bed.

"You run along, Miss Mary," Captain Hendricks urged. "We'll take care of your young man for you."

Mary was on the verge of crying as she stepped out on deck, but she had too much to think about to give way just yet. There was a light under Mr. Jupiter's door and her first act was to put the rubies in his possession, with a breathless account of the evening's fright, and Bates' failure to show up. Once the rubies were locked up in the cabinet safe, she felt better. Let The Fly get them now, if he could!

"I've brought him on board, and I think he means to stay," she told him. "But to tell the truth, I'm terribly frightened of him... he's a devil..." She closed her eyes to shut out the vision of that grinning, lustful face above her own; involuntarily she drew her hand across her lips as if to wipe away his kiss.

"Leave him to me!" Jupiter thundered. "By God, I can handle him!"

(Continued on Page 11.)

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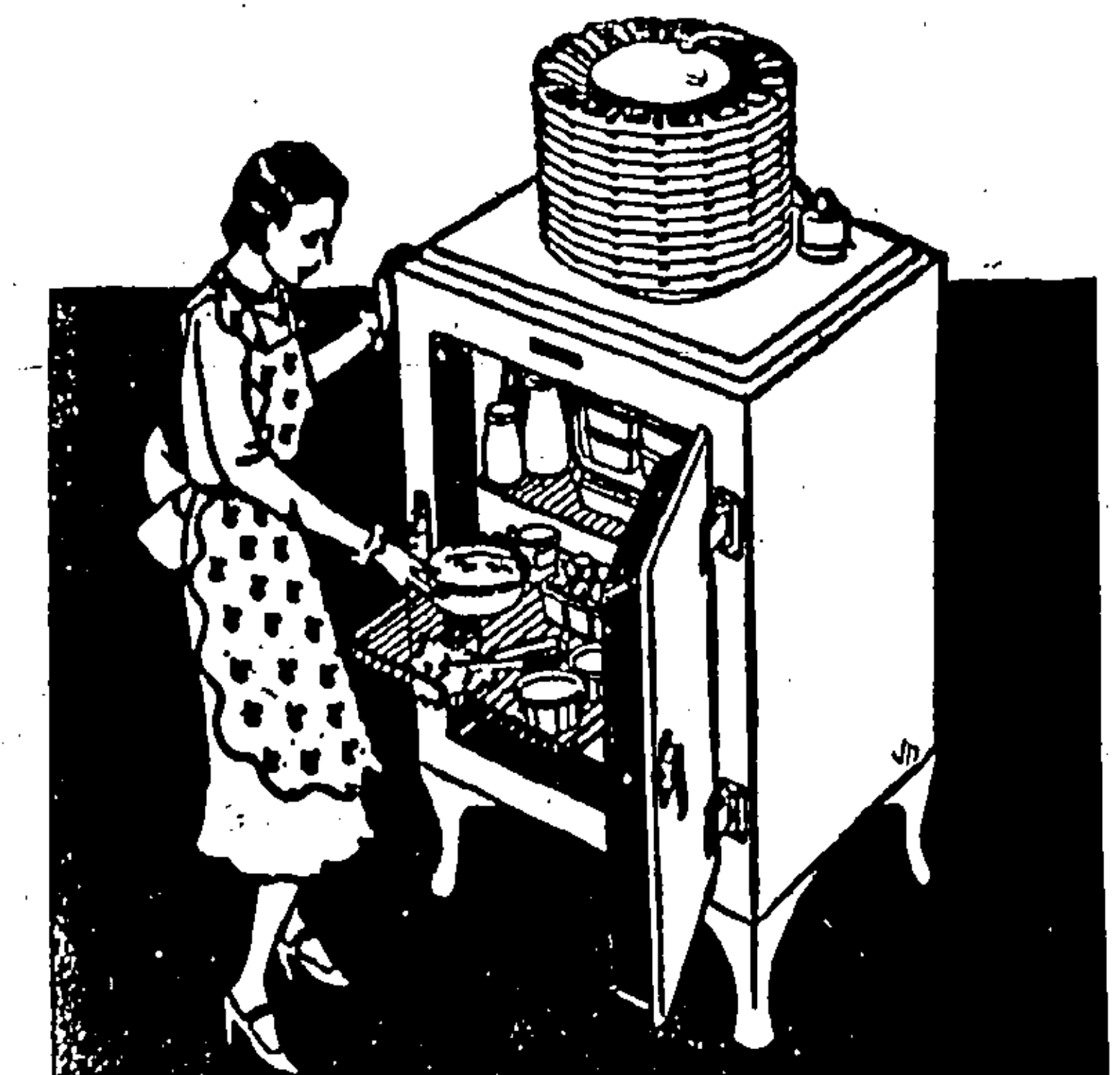


This Question of Hats

A man likes to buy a hat at Mackintosh's. Not only because he likes Mackintosh's hats, but because he can get what he wants with so little fuss. The unusually big selection of good hats enables him so quickly to find the one he likes—the one which suits him, easy to wear and distinguished to look at.

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The General Electric Co., (China) Ltd.,
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TO-DAY'S WANTS.

25 WORDS \$1.50
 (\$2.00 if Not Prepaid.)
 The following replies have been received:—
 908, 911, 912.

SITUATIONS

A CHINESE gentleman possessing substantial amount of cash capital and with over ten years experience as general manager in one of the biggest firms of general importers and dealers in patent medicines and toilet requisites, newsgents and bookellers in Malaya, desires same POSITION in Hongkong. Willing to join partnership or finance any kind of business which is worth while. Please write with full particulars to Box No. 908, "Hongkong Telegraph."

LOST

PARCEL, containing silk pyjamas, believed left in local shop. Will finder please communicate with Box No. 913, "Hongkong Telegraph."

Canvas pocket case with ferry ticket, letters and photograph. Please return to Box No. 914, "Hongkong Telegraph."

\$500.00 REWARD will be paid for the return of a plain wooden box containing private paper of no value removed by mistake from Pans Pans Workshop, Nathan Road, Kowloon. Please communicate with Box No. 916, "Hongkong Telegraph."

LOST.—On the night of 29th January, between Queen's Theatre and Mac's Cafe, gold and platinum pendant set with diamonds (with chain). Finder please return to Tester Beauty Parlor, Reward.

MISCELLANEOUS

WANTED.—Very good DANCER or well educated young man willing to learn for Exhibitions in Ball-room Dancing. Any nationality, but must be European. Full particulars for right applicant. For further particulars write Box No. 912, "Hongkong Telegraph."

FOR SALE

FOR SALE.—Armstrong Sideley, very good condition, delivery, end of February. Apply R. V. Harris, c/o Mackinnon Mackenzie & Co.

TO LET.—In the French Bank Building, large and small OFFICES, monthly terms, from \$45 and above. Apply to Banque de l'Indochine.

FOR SALE.—One full grown ALASKIAN DOG about 3 years old. Apply to H. Major, Union Building.

FOR SALE.—One underwood typewriter, \$150.00 and also one underwood portable, \$75.00 in excellent condition, room 10 Airie Hotel, Kowloon.

FOR SALE.—A modern BUNGALOW at Magazine Gap, three bedrooms, three bathrooms, Drawing room, Dining room and writing room, large garden and garage, furniture can remain on Valuation. Early possession. Write Box No. 900, "Hongkong Telegraph."

APARTMENTS

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TO-NIGHT HARMSTON'S CIRCUS

Location Next To Peninsula Hotel, Kowloon.
 30 European Artists 30
 Everything New This Year
 50 Performing Animals 50

Every Saturday and Sunday at 4.15 p.m.
 Children Half Price to Matinees only.

MATINEES

PRICES OF ADMISSIONS (Including Tax)
 Full Box to hold six \$2.00
 Single Seat in Box \$1.00
 First Chairs \$0.50
 Second Chairs \$0.25
 Third Chairs \$0.10
 Standing at Monte's \$0.05
 Standing at Monte's \$0.05
 Half price to stalls and second chairs only.
 Menagerie Open Daily from 9.00 a.m. to 6.00 p.m.
 W. HARMSTON, R. DELL, Proprietors.

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SHEWAN TOMES & CO.,

Sole Agents.

NEW ADVERTISEMENTS.

THE MACAO JOCKEY CLUB.

DRAFT PROGRAMMES and ENTRY FORMS for the Spring Race Meeting to be held in Macao on Sunday, the 13th March, 1932, (weather permitting) may be obtained at the Sports Club, Hongkong Jockey Club Stables, or at the offices of Messrs. Percy Smith, Seth & Fleming, 6, Des Voeux Road, Central.

ENTRIES close at 5 p.m. on Friday, the 19th February, 1932.

HONGKONG TRAMWAYS, LTD.

NOTICE IS HEREBY GIVEN THAT THE ORDINARY YEARLY GENERAL MEETING OF HONGKONG TRAMWAYS LIMITED will be held at the offices of Messrs. Jardine, Matheson & Co., Ltd., Hongkong, on WEDNESDAY, the 17th day of February, 1932, at 12 o'clock noon, to transact the ordinary business of the Company.

AND NOTICE IS HEREBY ALSO GIVEN THAT THE REGISTER OF MEMBERS of the company will be closed from TUESDAY, the 2nd to WEDNESDAY, the 17th February, 1932, both days inclusive.

By Order of the Board,

W. E. SIMMONS, Secretary.

Hongkong, 25th January, 1932.

THE "STAR" FERRY CO., LTD.

NOTICE TO SHAREHOLDERS.

NOTICE IS HEREBY GIVEN THAT THE THIRTY-FOURTH ORDINARY YEARLY MEETING OF THIS COMPANY will be held at the Office of Messrs. Jardine, Matheson & Co., Ltd., on THURSDAY, the 11th February, 1932, at 11.00 a.m., for the purpose of receiving the Report of the Directors together with a Statement of Accounts for the year ended 31st December, 1931.

The Register of Shares of the Company will be CLOSED from Wednesday, the 2nd February, 1932, to Thursday, the 11th February, 1932, both days inclusive.

NOTICE IS HEREBY ALSO GIVEN THAT an Extraordinary General Meeting of the Members of the above named Company will be held at 12.15 p.m. on the same day and at the same place as and immediately after the before mentioned Ordinary General Meeting for the purpose of considering and if thought fit passing the following Resolution as an Extraordinary Resolution.

That the Articles of Association of the Company be altered in manner following:—

(a) By deletion of the words "One thousand Dollars" contained partly in the third and partly in the fourth lines of Article 90a of the Company's Articles of Association and the substitution therefor of the words "Five thousand Dollars."

AND NOTICE IS HEREBY ALSO GIVEN THAT a further Extraordinary General Meeting of the Members of the Company will be held at the same place at 12.30 p.m. on Friday, the 26th day of February, 1932, for the purpose of receiving a report of the proceedings at the before mentioned Extraordinary General Meeting and if thought fit passing the before mentioned resolution as a Special Resolution.

By Order of the Board of Directors,
 F. H. CRAPNEILL, Secretary.

Hongkong, 27th January, 1932.

NOTICE.

AT LIBERTY.
 January 28, February 19, (inclusive).

First Class Concert and Dance Orchestra of Vancouver, Canada open for all classes of engagements. Apply G. Redfern, (Leader) C.P.O.S. Empress of Canada.

THE HONGKONG & SHANGHAI HOTELS, LTD.

NOTICE OF EXTRAORDINARY GENERAL MEETING.

NOTICE IS HEREBY GIVEN that an Extraordinary General Meeting of the Members of The Hongkong and Shanghai Hotels, Limited, will be held at Exchange Building, Victoria, in the Colony of Hongkong, on Friday, the Eighteenth day of March, 1932, at 11.30 in the forenoon immediately after the Annual General Meeting of the Company, for the purpose of considering and if thought fit passing the following resolutions as Ordinary Resolutions:—

1. That the authorised Capital of the Company (which is now \$10,000,000.00 divided into 1,000,000 Shares of \$10.00 each, of which the whole have been issued) be increased from \$10,000,000.00 consisting as aforesaid of 1,500,000 Shares of the nominal value of \$10.00 each) by the creation of 500,000 New Shares of the nominal value of \$10.00 each.

2. That in the first instance 200,000 of the said New Shares be offered at par (in the proportion of one New Share for every five Old Shares held by them respectively) to the persons who on the eighteenth day of March, 1932, are registered in the Company's Share Register as the holders of the 1,000,000 Old Shares and so that on acceptance of such offer the full nominal amount due in respect of such 200,000 New Shares shall be payable on the 30th day of June, 1932, and that on acceptance of such offer and on payment in manner aforesaid such shares so taken up shall rank as from the 1st day of July, 1932, for dividend and in all other respects pari passu with shares constituting the Company's present issued Capital, and that any of the said 200,000 New Shares which shall not be taken up by the Company's Shareholders in manner aforesaid be disposed of at such time or times in such manner and upon such terms and conditions as the Company's Board of Directors shall think fit.

3. That such offer be made by notice specifying the number of shares to which the Member is entitled and limiting the time within which the offer if not accepted by the Member on behalf of himself or his nominee will be deemed to be declined and that the Directors be at liberty to fix such time and to extend it to such date or dates as they may think fit.

4. That the balance of 300,000 Shares constituting the Company's unissued Capital be issued at such time or times in such manner and for such purposes and upon such terms and conditions in every respect as the Company's Board of Directors may decide.

AND NOTICE IS HEREBY ALSO GIVEN that the before mentioned Extraordinary General Meeting will be continued for the purpose of considering and if thought fit passing the following Resolution as an Extraordinary Resolution:—

5. That the Articles of Association of the Company be altered in manner following:—

(a) By the insertion immediately after Article No. 126 of the existing Articles of Association of the two following new Articles to be known as Articles 126A and 126B.

"126A. Each Director who is a registered holder in his own right of not less than 25,000 Shares in the Capital of the Company shall have the power to nominate any person approved for that purpose by a majority of the other Directors of the Company to act as an alternate Director, in his place, during his absence from the Colony of Hongkong or inability to act through illness as such Director, and at his discretion to remove such alternate Director, and on any such appointment being made, the alternate Director shall be subject in all respect to the terms and conditions existing with reference to the other Directors of the Company, and any alternate Director while acting in the place of an absent Director, shall exercise and discharge all the

THE HONGKONG JOCKEY CLUB BADGES.

Members' Badges are not transferable.

By Order,

C. B. BROWN.

duties and functions of the Director he represents, but shall look to such Director solely for his remuneration and shall not be entitled to claim remuneration from the Company. Provided always that it shall be a condition precedent to the exercise of the power of appointment herein contained and the continuance of the appointment hereunder that the Director exercising the same shall be, at the time of making such appointment and shall continue to be so long as the said appointment continues, the registered holder in his own right of not less than 25,000 Shares in the Capital of the Company. Every appointment made in pursuance of this Article shall be in writing under the hand of the Director making the same."

"126B. Any instrument appointing an alternate Director in pursuance of Article 126A of these Articles shall be as nearly as circumstances will admit in the following form or to the effect following:—

I, a Director of The Hongkong and Shanghai Hotels, Limited, in pursuance of the power in that behalf contained in Article 126A of the Articles of Association of the Company do hereby nominate and appoint

to act as alternate Director in my place during my absence from the Colony of Hongkong or my inability to act as a Director through illness (as the case may be) to exercise and discharge all my duties as a Director of the Company.

AS WITNESS my hand this

One thousand nine hundred and thirty

AND NOTICE IS HEREBY ALSO GIVEN that a further Extraordinary General Meeting of the Members of the above named Company will be held at Noon at the same place on the Fourth day of April, 1932, for the purpose of receiving a report of the proceedings at the last above mentioned meeting and of confirming if thought fit as a Special Resolution the before mentioned resolution numbered 5 herein.

Dated this 27th day of January, 1932.

By Order of the Board,

F. C. BARRY, Secretary.

METALS.

of all kinds especially for ship-building and engineering work. Complete stock. Best Terms, immediate delivery.

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The Hongkong Telegraph.

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SELFRIDGE'S

LONDON, W.I.

HOSTILITIES BEGIN.

SETTLEMENT EFFORTS BREAK DOWN.

Tokyo, Jan. 27.
 Hostilities broke out at 9.40 a.m. between the Tingschow forces and Hsi Hsia's Kirin troops after attempts to reach a peaceful settlement had broken down, according to Harbin messages to the press here.—Reuter.

Japan's Interest.

Tokyo, Jan. 27.
 It is indicated that while official circles consider that at present there is no need to despatch Japanese troops to Harbin, yet if the lives of the 6,000 Japanese there are in any way endangered, "it may become necessary to send a detachment from Taitshar or Changchun for protective purposes."

The latest news from Harbin is that the Kirin troops have begun to retreat this afternoon, pursued by Ting Chao's forces.—Reuter Special.

Fighting Continues.

Tokyo, Jan. 27.
 A message from Harbin states that a Japanese commercial plane, when about to land at the local airport, was fired on by Ting Chao's troops.
 Meanwhile, fighting between Ting Chao and Hsi Hsia is continuing, and the Japanese Volunteers have been called out to afford protection to the Japanese colony.—Reuter.

Sino-Japanese Clash.

Tokyo, Jan. 27.
 Chinese troops shot down a Japanese aeroplane which was carrying out a reconnaissance flight near Harbin. The plane contained two officials, and while one of them was proceeding to Harbin to report the incident Chinese troops shot the other dead.

Japanese volunteers from Harbin went to the scene and burned the plane, then set a landmine, which exploded when the Chinese went near, resulting in one being killed and thirty injured.

During the past twenty-four hours, two Japanese and 16 Koreans have been killed and 4 Japanese and 10 Koreans are missing, as a result of the disturbances in Harbin.—Reuter.

BRITISH NAVAL DISASTER.

SUBMARINE NOT YET LOCATED.

London, Jan. 27.
 The Admiralty announce that no communication has hitherto been received from Submarine M2, consequently great anxiety is now felt for the safety of those aboard.

The submarine has not yet been located.—Reuter.

Poseidon Survivor.

London, Jan. 27.
 Able Seaman Thomas Morris, who is missing on the M2, is one of the survivors of the Poseidon. He dived into the sea when the Poseidon was sinking, and was picked up.

His trip on the M2 was the first time in months that he had been to sea, and he would have completed his submarine service in a month.—Reuter.

The Last Message.

London, Jan. 27.
 The M2 was exercising independently. The last message from her signifying that she was about to commence exercises was timed 10.11 a.m. In the afternoon H.M.S. Titania, the depot ship for submarines, reported that she could no longer maintain communication with M2, and when at 4.19 p.m. M2 did not return with the other submarines which had been exercising destroyers and submarines were sent to search for her.

Early this morning Rear Admiral Little, the Admiral commanding submarines at Portsmouth, was on the spot organising the search.

The M2 is equipped with the latest life-saving devices, including the Davis escape apparatus, responsible for the rescue of six men in the Poseidon disaster last June.—British Wireless.

THE BRITISH FAIR.

SPECIAL FACILITIES FOR OVERSEAS BUYERS.

London, Jan. 27.
 Exceptionally large reductions in train, steamship and aeroplane fares are included in the travel concessions extended to Overseas buyers visiting the British Industries Fair, which opens in London and Birmingham on February 22.

Foreign as well as British railways are co-operating in the concessions, including reductions of 25 per cent. on German, Polish and Turkish railways, reductions of 25 and 33 1/3 per cent. on steamship fares from the principal North European ports, and large reductions on the British and continental air lines.—British Wireless.

POST OFFICE NOTICE

Letters will be accepted at Hongkong for transmission by Air Mail from Calgary to Montreal (Canada). Such letters must be handed in over the Counter of the General Post Office or Kowloon Post Office and must be superscribed "Air Mail Calgary-Montreal". The Air Mail fee, which is additional to the ordinary postage, is 70 cents per ounce.

PARCEL MAIL.

The Public are hereby warned that in view of the passing of the Abnormal Importations Customs Duties Act, no guarantee can be given that any parcel will not be subject to Customs duty on arrival in the United Kingdom. The system of prepayment of Customs duties in this office is cancelled until further notice except as regards parcels of silk or of under the value of 25-0-0 or its equivalent in dollars at the rate of the day. It will however be necessary in these cases to make a deposit against duty equal in amount to the declared value of the Parcel.

Definite information will be published in the Mail Notices directly it is received.
 Letters and postcards for Europe and South America are forwarded "Via Siberia" if no superscription.
 It is notified for the information of holders of Private Boxes at the General Post Office that on and after 1st February no tax correspondence will be placed in the Boxes. A notification will be substituted and Box holders are requested to call or send for the correspondence at the Boxholders' Lobby and there pay the amount of the Tax against the delivery of the letters or packets.

From	INWARD MAILS.	Per	Due
Calcutta and Straits	Sirdhanna	January 28.	
Japan, Shanghai and Europe via Siberia (London, 9th January)	Chitral	January 29.	
Shanghai and Swatow	Sunning	January 30.	
U.S.A., Canada, Japan and Shanghai (Seattle, 9th January)	Pres. Madison	January 30.	
Japan and Shanghai	Asama Maru	January 31.	
Japan and Shanghai	Helan Maru	January 31.	
Japan and Shanghai	Hawaii Maru	January 31.	
Manila	Hosang	January 31.	
Japan and Shanghai	Pres. McKinley	February 1.	
Saiton	Chenonceaux	February 2.	
Australia and Manila	D'Artagnan	February 3.	
Calcutta and Straits	Tanda	February 3.	
Japan and Shanghai	Takada	February 3.	
U.S.A., Honolulu, Japan and Shanghai	Terakuni Maru	February 5.	
hal			
(San Francisco 5th January)	Pres. Van Buren	February 6.	
Straits	Katori Maru	February 6.	
U.S.A., Honolulu, Japan and Shanghai			
hal			
(San Francisco, 11th January)	Pres. Grant	February 8.	
Canada, U.S.A., Honolulu, Japan and Shanghai (Vancouver, B.C. 10th January)			
Japan	Emp. of Russia	February 8.	
	Hokuyo Maru	February 8.	

For	OUTWARD MAILS.	Per	Date and Time
Swatow	Hydrangea	Thurs., Jan. 28, 3 p.m.	
Sanshui and Wuchow	San Ning	Thurs., Jan. 28, 4 p.m.	
Salgon	Prominent	Thurs., Jan. 28, 5 p.m.	
Tourane	Chungkong	Thurs., Jan. 28, 5 p.m.	
Shanghai, Japan and Europe via Siberia	Naldora	Fri., Jan. 29, 8.30 a.m.	
Swatow, Amoy and Foochow	Haiching	Fri., Jan. 29, 1.30 p.m.	
Holhow, Pakhoi and Haiphong	Klungchow	Fri., Jan. 29, 2.30 p.m.	
Straits, Ceylon, India, Mauritius, East and South Africa, Aden, Egypt and Europe via Marseilles	Chitral	Sat., Jan. 30.	

Parcels	K.P.O.	Date and Time
Reg., Jan. 29, 4.30 p.m.		
Letters, Jan. 30, 9 a.m.		
Letters, Jan. 30, 10 a.m.		
G.P.O.		
Parcels, Jan. 29, 5 p.m.		
Reg., Jan. 30, 9.45 a.m.		
Letters, Jan. 30, 10.30 a.m.		
(Due Marseilles, 20th February)		

*Manila, Rabaul, Australia and New Zealand via Brisbane

Nellore	Sat., Jan. 30.	
Parcels, Jan. 29, 5 p.m.		
Reg., Jan. 30, 8.45 a.m.		
Letters, Jan. 30, 9.30 a.m.		
(Due Brisbane, 10th February)		
Haiphong	Canton	Sat., Jan. 30, 2.30 p.m.
Manila	Pres. Madison	Sat., Jan. 30, 5 p.m.
Shanghai and Europe via Siberia	Gange	Sat., Jan. 30, 5 p.m.
Hankow via Swatow	Anshan	Sun., Jan. 31, 8.30 a.m.
Swatow, Amoy and Formosa	Canton Maru	Sun., Jan. 31, 9 a.m.

Straits, Ceylon, India, Mauritius, East and South Africa, Aden, Egypt and Europe via Marseilles

Chenonceaux	Tues., Feb. 2.	
K. P. O.		
Registration, 10 a.m.		
Letters, 1 p.m.		
G. P. O.		
Registration, 12.45 p.m.		
Letters, 1.30 p.m.		
(Due Marseilles, 4th March)		
Straits and Europe via Marseilles	Autolycus	Tues., Feb. 2.

Shanghai, Japan, Honolulu, U.S.A., Canada, Central and South America and Europe via San Francisco and Europe via Siberia

President McKinley	Tues., Feb. 2.	
Parcels, Feb. 2, Noon.		
Reg., Feb. 2, 1.45 a.m.		
Letters, Feb. 2, 2.30 p.m.		
(Due Francisco 23rd February)		
Swatow, Amoy and Foochow	Hai Ning	Tues., Feb. 2, 2 p.m.
Swatow	Hopang	Tues., Feb. 2, 5 p.m.
Sandakan	Mausang	Wed., Feb. 3, 10.30 a.m.

Shanghai, Japan, Canada, U.S.A., C. and South America and Europe via Vancouver, B.C. and Europe via Siberia

Empress of Asia	Thurs., Feb. 4.	
Parcels, Feb. 4, 5 p.m.		
Registration, Feb. 4, 5 p.m.		
Letters, Feb. 4, 5 p.m.		
(Due Vancouver, B.C., 21st Feb.)		
Sui Sang	Fri., Feb. 5.	
Parcels, Noon		
Letters, 1 p.m.		

Straits, Ceylon, India, Mauritius, East and South Africa, Aden, Egypt and Europe via Marseilles

Terakuni Maru	Fri., Feb. 5.	
K.P.O.		
Reg., Feb. 5, 4.30 p.m.		
Letters, Feb. 5, 4.30 p.m.		
G.P.O.		
Reg., Feb. 5, 5 p.m.		

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ST. STEPHEN'S GIRLS
COLLEGE.LADY PEEL DISTRIBUTES
THE AWARDS.

There was much of interest in the annual report of St. Stephen's Girls' College which was presented by the Principal, Miss E. S. Atkins, at the annual Speech Day, held in the Kwok Siu-lau Hall at the College yesterday afternoon. The Chair was occupied by the Bishop of Victoria and Lady Peel distributed certificates and cups won during the year.

Miss Atkins referred to the growth of the College from a handful of children in a room in Caine Road to its present size, and dwelt on the handicaps during the year occasioned by staff sickness. She also dealt with examinations which, she said, were satisfactory and made a reply to some people who had doubted the justification for such a school.

A varied programme was presented by the students prior to the distribution, the numbers being songs by the Lower and Upper Schools and the Kindergarten, a drill display by the Middle School, a violin solo by Bebe Koh, pianoforte solo by Li Wai-yin, "The Walrus and the Carpenter," and a presentation of the scene outside the Cathedral of Rheims after the Coronation from Bernard Shaw's, "Saint Joan," in which the following took part: Joan of Arc (Li Chi-yin), Jack Dunois (Mary Braga), King Charles VII (Chung Lai-yin), Archbishop of Rheims (Eva Thomas), Capt. La Hire (Cheung Woon-pui) and Gilles de Rais (Lai Chee-chee).

The chairman paid a warm tribute to the excellence of the programme. In presenting her report, Miss E. S. Atkins said, in part: "During the last year we have reached our 25th birthday. Although I have only been here just over twelve years I have been in touch with the school practically since its beginnings (at any rate since 1907) and it has been a wonderful thing to watch it grow from the small beginning of a handful of children in a room in Caine Road and develop into what you see around you today. We have indeed a goodly heritage and have much to thank the founders of the school for and the Chinese parents who have supported and encouraged us all through. May we ever justify their faith and vision."

"During Adventure," Life is manifested in growth and development and it is interesting to trace it through these 25 years from the days when it was a new and rather daring adventure for a girl to go to school, especially to a boarding school, to these days when we are rejoicing over the graduation from the Hong Kong University of three more of our former students, and of one from Shanghai University.

Satisfactory Examinations. Our Examination results are satisfactory. Out of the three girls who sat for Matriculation, two passed and one passed Senior, and out of the eight who took Senior, five passed. In the Junior examination fourteen were entered and eleven passed, one with distinction in Botany, one with distinction in English and one with distinction in Chinese and Music. It is particularly gratifying to have a distinction both in English and in Chinese, as this is an Anglo-Chinese School. It is our first distinction in Chinese for many years, and I hope it will not be the last. In the study of the Chinese Language a great deal is dependent on individual effort, and I hope this success may encourage the rest of the school to devote as much attention and concentration to their Chinese studies as they normally give to those in English.

Music Successes. The Trinity College of Music Examinations resulted in a 100 per cent. pass, greatly to the credit of Miss Braga. The details are as follows:—Intermediate Division, one in pianoforte; Junior Division, five in pianoforte; Preparatory Division, six in pianoforte and one in violin; Elementary Division,

HONGKONG SHARE
MARKET.OFFICIAL SUMMARY BY
STOCK EXCHANGE.

A quieter feeling prevailed at the opening session this morning with some sellers in evidence.

Sales.

Ewon's Tls. 16.20.
Unions, \$410.
Cements (combined), \$19.35.
Shanghai Cottons, Tls. 82.
Electric, \$75.
Hotels (old), \$154.

Buyers.

Douglases, \$25.
Venezuelan Goldfields, \$2.
H.K. Lands, \$81½.
Roallions, \$11.65.
Two Cottons, Tls. 16.15.
Yamutai Ferries, \$20½.
Electric, \$75.
Singapore Treasures, 3/-.
Sinceres, \$16.
H.K. Government Loan, 3½% premium.
Benguels, \$11½.
Providents (new), \$2.45.
Humphreys (new), \$17½.
Chinese Estates, \$36.
Shanghai Cottons, Tls. 80½.
China Lights, \$26.60.
Telephones (part paid), \$27.
Canton Ice, \$5.
Constructions (old), \$5.30.
Constructions (new), \$1.30.

Sellers.

Indo-Chinas (Pref.), \$45.
Indo-Chinas (Def.), \$32.
Malibons, \$38.
Entertainments (old), \$16½.
Kallans, 30/-.
Raubs, \$39.
Dairy Farms, \$30.
Enterprises, \$10.

six in pianoforte and one in violin.

Justification Doubled. Some people have doubted the justification for a school such as this, and if my report were to stop here, I might agree, but our aim is something beyond academic attainments and successes, and it is our hope and prayer that girls who pass through this College into wider spheres of work do so with the knowledge of the Love of a Heavenly Father, and with the Christian principles of Love, Truth, Honour and Unselfishness permeating every department of their daily life—in the classroom, in the playground, at home, at work, and in times of worship.

Charitable Work. The work of the school Y.W.C.A. has gone on steadily and the weekly visits to the hospital and the weekly prayer meetings. In speaking of these and of the Annual Sale of Work for Charities, I must speak not only for St. Stephen's Girls' College, but as Principal of the G.M.S. Associated Schools, Le. Fairlen and St. Stephen's, for in these things the students of both schools work together. In a year of trade depression the takings at the Sale beat all previous records amounting to over \$4,000. In addition money amounting to over \$1,300 and service were rendered during last term in aid of the Flood Relief Fund for Central China, while 14 trunks full of clothes were sent in response to the appeal for clothes for those left destitute by the Flood. I say this in no boasting spirit, but rather in a spirit of thankfulness that we who have been blessed with much should have the privilege and opportunity of sharing it with others, and it is my hope that no appeal for help for a real need will ever fall here on deaf ears or unwilling hearts.

In the course of his speech, the Bishop said:—I should like to express my appreciation of the high standard set, and the self-sacrificing spirit shown, by the staffs of our various schools, and not least by the staff of this school. Not only does the staff of this school rank high with regard to its professional qualifications, but I always feel that here is exhibited a splendid spirit of camaraderie and that joyousness which accompanies a real sense of vocation. I have never said much about the staffs in our different schools before, but I cannot forbear from referring to their devotion as I speak to you to-day, because it has made a deep impression on my mind.

At the conclusion Lady Peel was presented with a bouquet of flowers.

SHARE PRICES.

TO-DAY'S QUOTATIONS.

The following is the list of local share quotations issued to-day:

Banks.

Hongkong Bank, \$1420 n.
Chartered Bank, \$12½ n.
Mercantile A. and B., \$18 n.
East Asia, \$127½ n.

Insurances.

Canton Ins., \$1,350 n.
Union Ins., \$410 n.
China Underwriters, \$4.62½ n.
China Fires, \$590 n.
H.K. Fire Ins., \$1,250 n.

Shipping.

Douglases, \$25. b.
H.K. Steamboats, \$24 n.
Indo-Chinas, (Pref.) \$45 n.
Union Waterboats, \$25 n.

Mining.

Benguels, \$11.75 b.
Kallans, 30/-
S'hai Explorations, Tls. 2.70 n.
Raubs, \$39 n.

Docks, etc.

Kowloon Wharves, \$158 n.
Whampoa Docks, \$29 n.
South China Motors \$10 n.
Providents (old) \$5.30 n.
Hongkew, Tls. 220 n.
New Engineers Tls. 6½ n.
Shanghai Docks, Tls. 91 n.

Cottons.

Ewo Cottons Tls. 16.20 sa.
Shanghai Cottons, Tls. 80 n.
Zoon Sins Tls. 11½ n.

Lands, Hotels, etc.

H.K. Hotels (old) \$15.15 sa.
H.K. S. Hotels (new) \$14.75 n.
H. K. Lands, \$81½ n.
S'hai Lands, Tls. 30 n.
Humphreys' \$19 n.
Realities, \$11.65 b.

Public Utilities.

Tramways, \$22.60 n.
Peak Trams, (old), \$15.60 n.
Star Ferries, \$101½ n.
China Lights, \$26.60 b.
H.K. Electric, \$77½ b.
Macao Electric, \$23 n.
Telephones, \$43 n.
China Buses, Tls. 16 n.
Singapore Traction, 3/- b.

Industrials.

Malibons \$38 s.
Canton Ice, \$5 b.
Cements (com.) \$19.35 sa.
Ropes, \$17½ n.

Stores, etc.

Dairy Farms, 30 s.
Watsons, \$16.50 n.
Der A. Wings, \$1 n.
Lane Crawfords, \$6.35 n.
Mackintosh, \$19 n.
Sinceres \$16 b.
Powells, \$3.60 n.

Miscellaneous.

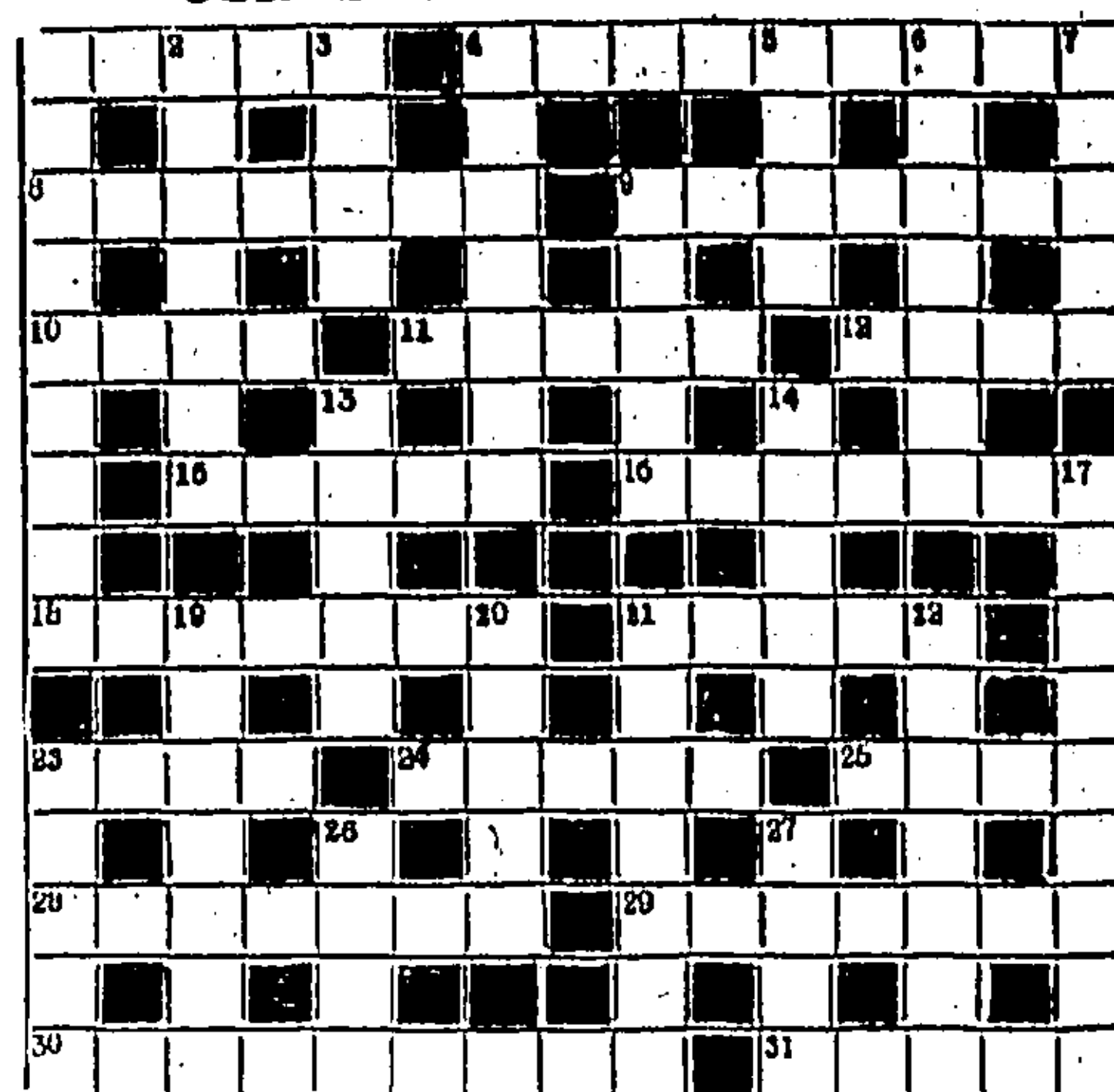
Amusements, \$19.90 n.
Entertainments (old) \$16½ s.
Constructions, (old) \$5.30 b.
S. C. Enterprises \$10 n.
Constructions (new), \$1.85 b.
B. Ind. C. Bonds, \$58½ n.
Loans, 3½% b. Prem.

EXCHANGE RATES.

	Previous Day.	Yesterday.
Paris	87.15/16	88
Geneva	17.75	17½
Berlin	13½	14.11/16
Oslo	18½	18½
Helsingfors	230	230
Athens	270	270
Buenos Aires	39½	40½
Shanghai	1/10.13/16	1/10.11/16
New York	3.46¼	3.46¼
Amsterdam	8.50¼	8.50¼
Vienna	30	30
Madrid	41½	41½
Bucharest	580	580
Hongkong	1/5.11/16	1/5.11/16
Brussels	24.35	24.35
Milan	63.1/16	63.1/16
Stockholm	17.90	17½
Copenhagen	18½	18½
Prague	116½	116½
Lisbon	109½	109½
Rio	4½	4½
Bombay	1/6.3/32	1/6.3/32
Yokohama	2/0¼	2/0¼
Montevideo	31	31
Silver (spot)	10.5/16	10.5/16
" (forward)	10½	10½

—British Wireless

OUR BRITISH CROSSWORDS.



Across

- On the shore and in a liner.
- Ladacious.
- Tree.
- Operatic composer.
- Derog., this is designed not to give pleasure.
- Event beheaded, otherwise a couple.
- Instrument.
- Kind of jelly.
- It'd be in the occurrence—that's obvious.
- Put a trifle in the hat to get a lodging.
- If you have it headless, you may pull it off.
- A musical part of Scotland.
- There's a lot in this sort of idleness.
- A mistake that might prove to be the I.L.P.'s.
- Character in the "Midsummer night's Dream."
- Club.
- A ship of tragic memory.
- A Southern capital lies on it.

Down

- Associated with ashes.
- Associated with flares.
- To find the favourites, reverse feature of a dance.
- Referring to a part of your body.
- Irish.
- Lay view of many a legal argument.
- The creme de la creme.

- This is thrilling.
- "Oh! cursed —, that ever I was born to set it right!" (Hamlet).
- Less.
- Ward off weapons to find some roads of former days.
- Old ones (perhaps you and I) and sometimes overrun by engines.
- May easily be stale.
- Flower.
- You may be so, without being a murderer.
- Mortal in a flat.
- A tendency that isn't straight.
- Associated with aid.

Yesterday's Solution.

8 NAFFLE ORDINAL
1 P I C H O U A
N A T U R A L A R C A N U M
C O E M I L I T K H P
L U R E S P L I T B E E R
E V E N S O H A B
T E X T I L E N O O N D A Y
S C U P P E R R I L E
H E N Y E N S C A L
A B L E O F T E N B E A D
R E A D I N G D E A T H
P A D D I N G I N S U L A R
W E E T E C C I O L
K E N D E R S T R A C E R Y

DISARMAMENT.

PREMIER TO HEAD BRITISH
DELEGATION.

London, Jan. 27.

It is officially announced that the British delegation to the Disarmament Conference will consist of Mr. Ramsay MacDonald,

Sir John Simon, Mr. J. H. Thomas, Lord Hailsham, Lord Londonderry and Sir Bolton Eyres-Monsell, with Mrs. Corbett-Ashby as a substitute. The Premier will attend the opening of Parliament before his departure for Geneva.—*Reuter*.

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By Blosser



HOW TO IMPROVE ENGLISH.

SUGGESTED CLUB FOR STUDENTS.

COUNTRY RAMBLES.

Advice as to how they could improve their colloquial English was given to boys of Yummi Government School by Mr. A. R. Sutherland, this morning, when the annual school prize-giving took place.

Mr. Sutherland suggested that one method of making progress in colloquial English was for the boys to form themselves into an English-Speaking Club, to meet once, twice or three a week during the holidays and to ramble among the Kowloon hills determined to speak nothing but English. They could exchange views and describe what they had seen in the course of their rambles, and this would benefit them not only from the point of view of speaking better English, but would add to their knowledge of the countryside around them.

Mrs. A. R. Sutherland distributed the prizes, and was afterwards the recipient of a basket of flowers, while Mr. C. Mycock, the Head Master, expressed the thanks of the school to her for presenting the awards.

Annual Report.

In the course of his annual report, the Head Master stated that the school was opened 393 times and the maximum enrolment was 257. The average daily attendance was 211, or 97.4 per cent. The absence in most cases have been caused by sickness. The railway disaster in April at Taipei interfered with the attendance of boys from the New Territories, but it was practicable to find that so many of them walked to school until leave of absence was granted them.

The discipline throughout the school remains good. There have been cases of misbehaviour during Chinese in Classes 5, but they were of a very minor nature.

Dr. Laine, the Assistant M. O. Schools, carried out inspections on three occasions during the year. 35 boys received Government spectacles. To Dr. Lee Yim-yau at the Public Dispensary and the M. O. Kowloon, we owe thanks for their treatment of 63 cases of minor illness. I think parents are now beginning to appreciate the value of these inspections by showing a greater willingness than formerly to act on recommendations made. An invitation to be present at these inspections is extended to all parents or guardians concerned.

Studies.

In English, 232 boys were examined and 197 passed, 85 per cent. In Chinese, 232 boys were examined and 200 passed, 86 per cent. The general standard of work considering the material we have is high. Boys from the New Territories are generally speaking backward in comparison with the town boys. By the time they reach Class 5 and 6, they have usually gravitated to the B Division. I would like to see an improvement in the Standard of Oral and Written Composition in most classes. Class 4 presented 29 boys for examination, of whom 19 passed or 65.5 per cent. Four boys failed in Chinese. The results were as expected and conformed to those of the Half-Yearly Examination. The class did not do itself justice in either mathematics or geography.

In June the Chinese Y.M.C.A. Kowloon, organised a Chinese Essay Competition open to teams of four from all schools in Kowloon for a Cup kindly presented by Mr. Fung Keung. Wong Tim-hon obtained 96 marks and was placed 2nd in the test. The team won the cup with a total of 366/400 marks.

The Library is used almost daily. The supply of periodicals has been maintained, and the boys are beginning to show a little more decided interest in the affairs of the outside world.

I wish to thank my Staff for their loyal support and co-operation during the year. With a continuance of the happy tone prevailing in the school, it is an easy matter to predict progress and success in the future.

MAMAK HOCKEY TOURNAMENT.

The following members of the Radio Sports Club will represent the R.S.C. Hockey XI in the above tournament against the C.B.A. Hockey XI on Friday, the 29th inst., at Caroline Hill, R.S.C. Ground at 5 p.m.—A. Sany, Parham Singh, S. Green, M. H. Hassan, A. E. P. Guest, Mohinder Singh, Harbhajan Singh, J. T. K. Ghosh, Gurbachan Singh, and F. A. Kemp. Reserves—Surjit Singh, Karnal Singh and Atar Singh.

The above Radio Team will also play another M. H. T. Hockey match against R.A.S.C. at 11 a.m. on Sunday morning the 31st inst., at R.S.C. Ground at Caroline Hill.

INDIAN SCHOOL PRIZE DAY.

EXCELLENT YEAR'S WORK REPORTED.

NEEDS OF FUTURE.

Owing to sickness, Mr. A. C. Arculli was unable to present the prizes to the scholars of the Ellis Kadoorie School for Indians, at Sookunpoo this morning. The ceremony was performed by Mrs. A. T. Hamilton, wife of a former Headmaster. Among those present were Mr. A. O. Brown, of the Education Department, Mr. and Mrs. A. T. Hamilton and Mr. R. M. Omar.

In presenting his report, the Rev. G. E. S. Upsdell (Headmaster) said: During the year ending December 31, the school was opened for 229 days as against 228 in 1930. The maximum enrolment during the year was 146, being an increase of 10 over the previous year. The average attendance was 131.37, while that in 1930 was 126.

In February, Mr. Hamilton was transferred to be Head of Ellis Kadoorie School and I have been in charge from March. In July Mr. Hardit Singh returned from leave and greater attention was thus possible to the Junior section of 84.

While ants were discovered in 8A class room door posts and window frames and these renewed. The whole school was re-wired by the Electrical Department of the P.W.D. replacing the old wooden casing with lead covered wire, the former having become obsolete. Owing to the increasing number of Indian boys in the Colony, the question of further accommodation is becoming to show itself.

Discipline has been excellent throughout, due to a large extent to the influence of the prefects especially during the recess and after hours.

Six out of the 13 boys in Class 1 passed the entrance examination into Queen's College, in the rest of the school 92 per cent of the boys passed the examination at the end of the year into the higher classes. The standard of English still remains very good but the weakness in mathematics has not altogether been overcome.

Sport Activities.

Cricket and football still remain very popular which is a great asset as both of these games very materially assist in character development. During the last month the ping-pong received its full attention. We are indebted to the Inspector General of Police for kindly providing a drill instructor for the first half of the year.

The health of the school was very good which is only to be expected considering the excellent conditions under which the boys study and the great attention given to them by the Medical Officer of Schools. The whole Staff and School were vaccinated at the end of the year under the supervision of Mr. M. A. Khan.

The Library continues to be made full use of by the boys and needs enlarging to meet the increased numbers of the school.

Our thanks are due to Mr. A. C. Arculli for kindly defraying the fees of four boys; to the late Sir Ellis Kadoorie for the endowment of a scholarship fund by which 26 boys have had their school fees paid for them as well as for providing the splendid building and grounds at our disposal; in addition to which he provides a scholarship from this school to Queen's College; to Mr. Wu Hay-tung for a scholarship tenable at Queen's College for three years; to the members of the Indian community for subscribing towards the prizes and expenses of our annual school sports, and to the members of the Indian Recreation Club for the use of their ground.

In conclusion may I take this opportunity of sincerely thanking all the members of the staff for their loyal co-operation and support throughout the year.

Mr. Brown thanked Mrs. Hamilton for her presence, and at her request, the scholars were given a half holiday.

CIRCUS VERY POPULAR.

BIG AUDIENCE LAST NIGHT.

The lure of the "Sawdust Ring" again drew a very large audience to Hartman's Circus at Kowloon last night. Every item given was greatly appreciated and it is indeed difficult to single out acts, so high is the general standard of excellence.

Lovers of horses must admire the beautiful animals, trained to perfection by Mr. Hartman, while the equestrian riding and balancing feats excite the greatest admiration.

It is gratifying to see that big audiences have been recorded each evening of the season so far, for such an aggregation of talent is well worthy of the fullest support.

F.A. CUP REPLAY SENSATION.

BRILLIANT WIN FOR PORTSMOUTH.

LEAGUE RESULTS.

London, Jan. 27. Portsmouth accomplished the outstanding performance of this season's F.A. Cup Competition when at Villa Park today, in their four round replay, they defeated Aston Villa by the only goal scored.

Portsmouth are at home to the Arsenal in the next round.

The numerous League matches played to-day resulted as follows:

FIRST DIVISION.

Derby	1	Blackburn	1
Manchester City	1	Everton	0
Liverpool	3	Leicester	3

SECOND DIVISION.

Bradford City	3	Plymouth	3
Chesterfield	1	Wolves	2
Nottingham Forest	6	Bradford	1

THIRD DIVISION (SOUTH).

Exeter	1	Bournemouth	0
Bristol Rovers	3	Watford	2

The revised League tables are appended:

First Division.

	P.	W.	L.	D.	F.	A.	Pts.
Everton	25	16	1	8	82	46	33
Sheffield U.	25	16	2	9	61	42	32
West Brom.	25	15	5	8	48	28	31
Aston Villa	24	13	3	7	74	41	29
Newcastle	24	14	2	8	62	43	30
Wednesday	25	12	5	8	61	50	29
Liverpool	25	12	5	8	54	54	29
Arsenal	24	11	6	7	53	34	28
Huddersfield	24	11	6	7	46	33	28
Birmingham	24	9	8	8	65	31	26
Manchester C.	25	8	9	9	63	49	25
Bolton	25	11	3	11	42	49	25
Middlesbrough	25	9	6	10	46	59	24
Blackburn	25	8	5	12	57	65	23
Derby	25	8	6	12	44	51	22
Cardiff	25	9	3	10	41	40	22
Chelsea	25	10	1	14	43	52	22
West Ham	24	9	3	12	40	59	21
Leicester	24	8	3	13	47	66	19
Sunderland	25	5	8	12	31	50	18
Blackpool	24	6	3	15	34	67	15
Gillingham	24	5	3	16	34	60	13

Second Division.

	P.	W.	L.	D.	F.	A.	Pts.
Wolves	25	15	5	5	56	28	32
Stoke	24	13	6	5	44	42	32
Plymouth	25	12	8	5	60	36	32
Bradford	25	14	4	7	48	33	32
Bury	24	14	3	6	53	38	32
Nottingham	24	9	8	7	41	40	25
Millwall	25	11	4	10	45	42	26
Nottingham F.	25	9	7	9	46	45	25
Southampton	24	11	3	10	41	49	25
Tottenham	25	9	6	10	59	51	24
Bradford C.	25	8	8	9	56	51	24
Swansea	25	11	1	13	48	44	24
Port Vale	25	5	11	10	40	50	23
Oldham	25	7	7	11	47	49	21
Chesterfield	25	8	5	12	39	64	21
Barnley	25	7	6	12	33	55	20
Preston N.E.	24	6	7	11	39	50	19
Barnsley	24	8	3	13	41	55	19
Manchester U.	25	7	4	14	38	57	18
Charlton	24	6	5	13	30	50	17
Bristol C.	25	3	6	16	24	46	12

Third Division (South).

	P.	W.	L.	D.	F.	A.	Pts.
Brentford	24	14	5	4	45	25	33
Fulham	25	14	5	6	39	32	33
Exeter	25	13	5	7	51	30	31
Crystal Palace	25	13	6	4	49	35	30
Watford	25	13	4	8	54	36	30
Southend	25	11	7	7	46	36	29
Reading	25	11	6	8	50	47	28
Norwich	24	10	7	7	37	28	27
Brighton	24	11	8	8	40	39	27
Coventry	24	6	8	10	41	63	26
Leamington	25	11	3	11	36	35	21
Queen's P.R.	24	9	7	8	48	41	25
Bournemouth	25	9	5	11	42	49	23
Millfield	25	8	7	11	48	62	23
Bristol R.	25	7	6	12	45	54	22
Swindon	24	7	6	11	40	42	22
Cardiff	24	8	4	12	44	42	20
Gillingham	24	8	4	12	27	40	20
Torquay	25	6	7	12	33	66	19
Clapton O.	24	6	7	11	42	50	19
Norhampton	24	5	5	14	25	45	15
Thames	26	4	7	15	29	58	15

STATE OF EMERGENCY IN SHANGHAI.

(Continued from Page 1.)

ernment have sent a communication to London which is now under the examination of the British Government, regarding the situation in Shanghai.

According to press reports, the Chinese authorities continue to display indecision regarding the Japanese demand for the suppression of the anti-Japanese boycott and the demonstrations which are taking place in Shanghai, and drastic action is threatened failing a satisfactory reply.

An atmosphere of tension exists and precautions are being taken for the maintenance of order in the International Settlement, where there is an influx of refugees.—British Wireless.

Refugees.

Shanghai, Jan. 28. The Japanese Consul-General has ordered the withdrawal of Japanese residents from Hangchow and Wuhu. Those in ports in the upper Yangtze are being ordered to Hankow.

Apprehension among the Chinese in Shanghai consequent on threat of Japanese occupation, has caused numerous wealthy families to move into the Settlement.—Rensha.

THEFT OF DUTCH GUILDERS.

STRANGER DEPRIVED OF MONEY.

Entrusted by a casual friend with five Dutch guilders, a Chinese who had introduced a stranger to the Colony to a boarding house, suddenly disappeared and was not seen again until some days later, when he was pointed out to the police and arrested on a charge of larceny by inducement.

The arrested man was brought before Mr. Williams at the Central Police Court this morning and sentenced to five weeks' hard labour.

Inspector Shaffin informed his Worship that the complainant recently returned to the Colony from one of the Dutch ports and whilst at the recreation ground in Hollywood Road he met the defendant, with whom he had a chat. The defendant introduced the complainant to a boarding house and later suggested that the complainant hand over his money to defendant for safe custody, whereupon the complainant gave the defendant the five guilders.

DOG WITHOUT A MUZZLE.

DEFENDANT REPROVED AT KOWLOON.

Mr. W. M. Gittins appeared before Mr. Fraser at the Kowloon Magistracy this morning in answer to a summons for allowing his dog to run in the street without a muzzle.

His Worship:—You are here now in another capacity, Mr. Gittins.

Mr. Gittins (who prosecuted recently in a case in which a youth was charged with attempting to steal tools from his motor-car):—Yes, your Worship.

Asked why he was not in Court last week, Mr. Gittins explained that he was busy and was unable to come.

His Worship:—You run a risk, you know, in not answering your summons. However, under the circumstances, we will not take that into consideration. Do you plead guilty?

Mr. Gittins: Oh, yes, your Worship.

A fine of \$6 was imposed.

1832:1932—YEARS OF DESTINY FOR BRITAIN.

(Continued from Page 6.)

troubles from being tackled with unanimity, we shall continue to sink into stagnation and poverty. A new Dark Age will be upon us, and both this generation and the next will then be confronted by such desperate conditions as existed in Russia for the first ten years after the Bolshevik Revolution.

Expediency rather than equity must govern the counsels of the nations. No country can afford to insist too strongly upon its claims, however justified, if their fulfilment would put the rest of the world in peril. The question to be faced is not whether national rights shall be preserved, but whether civilisation can be saved from collapse.

Our Own Problems.

Enlightened international action is the first essential of our salvation, but there remain many difficulties to be met at home.

I foresee that we shall need this year much of that dogged spirit which brought the British nation through the dark hours of the war.

Financially, in fact, the war is still on.

Ever since the Peace Treaty was signed I have never ceased to impress upon the public that the war was yet unpaid for. I repeated it twelve months ago, and I add now what I added then, that we are living far too high. Between 1914 and 1920 the British Government spent more money than in the previous 2½ centuries. We have hardly begun to make up that leeway yet.

Economic laws are ruthless in their action. The time has come when we must either cut down our expenditure or collapse. Retrenchment will be all the harder for our delay in starting, but at last the nation knows its stern necessity, and we have a strong National Government pledged to carry it out. There are grim times ahead. Let us set our teeth and determine to see them through.

The year that opens this morning may not prove a prosperous one for many. But what I say is this:

1932, like 1832, will be a time of testing for our country. Face its trials boldly; bear them patiently, and perhaps in a twelvemonth we can all be looking forward to a prosperous New Year in 1933.

"If that endureth to the end shall be saved."

RADIO BROADCAST

CHILDREN'S CONCERT FROM THE STUDIO.

Broadcast by Z. B. W. on a wavelength of 355 metres. 6.00-6.09 p.m. European Programme. 6.00-6.18 p.m.

Boris Godounow (Moussorgsky). Revolutionary Scene. Chorus and Symphony Orchestra conducted by Albert Coates. 5607-9508.

5.18-5.39 p.m. Orchestral. Spanish Dance in G Minor (Moszkowski).

Bolero in D Major (Moszkowski). Victor Concert Orchestra. 22769. Alceste Suite (Handel).

Philharmonic Symphony Orchestra of New York directed by Willem Mengelberg. 1435-1436.

5.39-6.09 p.m. Children's Concert from the Studio. 6.09-6.57 p.m. Variety.

Chorus—Oh Lucinda. Chorus—Ol' Man River.

The Revelers. 21241. Band—Old Glory Triumphant March.

Band—Gentry's Triumphant March. Ringling Brothers and Barnum and Bailey's Band. 22671.

Song—He's so Unusual. Song—Id do Anything For You.

Heleen Kane (Comedian). 72080. Accordion Solo—Over the Waves.

Accordion Solo—Danube Waves. Pietro. V.77.

Song—Down by the Railroad Track. Song—Around the Corner.

Frank Grumit (Comedian). 22423. Organ Solo—Just a Night for Meditation.

Organ Solo—Roses of Yesterday. Jesse Crawford. 21713.

Song—What is this Thing Called Love? Song—The Moon is Low.

Frank Luther (Tenor). 22380. 7.00 p.m. (Stock Quotations, Mail Notice, etc.).

6.57-8.00 p.m. A Concert. Piano Solo—Polish Dance (Scharwenka).

Hans Barth. 20203. Song—At Parting (Peterson-Rogers).

Mary Garden (Soprano). 1216. Violin Solo—I Hear Calling Me (Harford-Marshall).

Violin Solo—Roses of Picardy (Weatherly-Haydn Wood).

Rene Chemet. 1291. Song—Soave Melanch (Lauder).

Sir Harry Lauder. 9000. Piano Solo—On the Banks of the Danube (Kurucz).

John Kurucz. V.12. Chorus—Sylvia (Speakes-Gaines).

Chorus—Autumn Sea (Baker-Gericke). Associated Glee Clubs of America. 35776.

Violoncello Solo—Mazurka (Popper). Violoncello Solo—Mazurka (Bach-Polain).

Pablo Casals. 1349. Song—Where my Caravan Has Rested (Teschmeyer-Johr).

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GOLD FLAKE	10's packet	\$.16
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CAPSTAN REG.	10's packet	\$.16
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PLAYERS	50's tin	\$.75
PLAYERS	10's packet	\$.15
EMBASSY MILD C.T.	50's tin	\$.85
EMBASSY MILD C.T.	20's tin	\$.35
EMBASSY NO. 77	50's tin	\$.85
THREE CASTLES REG.	50's tin	\$.90
THREE CASTLES REG.	20's packet	\$.35
THREE CASTLES REG.	10's packet	\$.18
THREE CASTLES MAGS.	50's tin	\$1.10
GARRICK VA.	50's tin	\$1.20
WEST TURKISH A.A.	50's tin	\$1.65
WEST TURKISH A.A.	10's packet	\$.31
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CAPSTAN NAVY CUT FULL ..	¼ " "	\$1.60
CAPSTAN MIXTURE MED	¼ " "	\$1.60
GARRICK MIXTURE	¼ " "	\$1.80
OLD ENGLISH CURVE CUT ...	¼ " "	\$2.15

THE SIM SHIELD.

PRESENTED TO WINNERS
YESTERDAY.

The Hongkong Hockey Club, the winners of the Sim Shield, were defeated by the Royal Navy by one goal to nil in their return fixture on the Navy ground, Kowloon, yesterday afternoon.

It was a surprising defeat, in view of the performances that the Club had given in their previous encounters, but the Navy men played extraordinarily well, and meted their victory. They were in the picture during the major portion of the game, and their forwards put up a splendid showing. They were also a faster lot than the Hongkong Club men, and combined to better effect.

The Navy were given other chances of scoring, but their impetuosity spoilt these openings. Fletcher, who scored the only point of the match, had the Club goalie at his mercy on one occasion, but shot hard and straight, and Gregory was able to stop the ball with his pads. On the rebound, Fletcher was given another opportunity of shooting, and sent the ball high to the left corner of the goal, but Gregory effected a surprising save with his left hand.

The Navy backs effectively coped with the few breakaways of the Club forwards, and with powerful clearances transferred the ball to their opponents' territory. Connor, Bowen was responsible for some fine work at left back, and was ably assisted by Lt. Kennett. The goalie, Higham, had practically nothing to do, except towards the end.

The Club forwards were very disappointing, and did not combine as well as they had done in previous matches. Owen Hughes and D. H. Evans were hard working, but even they could not work a miracle. Perhaps, the best player on their side was W. A. Reed at half back. He played splendidly in the first half, and stopped many a dangerous Navy movement. Gregory did exceedingly well in goal, and but for him the Naval score might have been greater.

The goal scored by the Navy was towards the end of the first half, when Fletcher netted with a low drive after dribbling the ball up from the left inside position. Previous to this he had missed a golden opportunity of scoring.

At the close of the game, Mrs. Huxford, the wife of Capt. Huxford, captain of the Army team, presented the shield to A. A. Dand, captain of the Club team.

The teams were as follows:
Club: Gregory, Woodward, Rodger, W. A. Reed, Dand, A. R. Botelho, Owen Hughes, D. H. Evans, C. C. Francis, E. V. Reed and E. C. Fincher.

Navy: Higham; Lt. Kennett, Ctr. Bowen; Lt. Huxford, Lt. Wilkinson, Lt. Ctr. Banks; Lt. Rivington, Ctr. Shelley, Lt. Ctr. Wheeler, Mid. Fletcher and Lt. Bowerman.

GOLF.

JUNIOR SEMI-FINALS AT KOWLOON.

The semi-finals of the Junior Championship at Kowloon Golf Club were played on Sunday when L. Goldman defeated Litton by a comfortable margin and H. T. Buxton beat Sinton on the 18th green. The final will be played on the 21st February.

Captain's Cup.

Last week-end was the final opportunity of qualifying and the successful players were T. J. Price (79-10) and A. Laughton (82-12).

The following is the result of the draw for the Captain's Cup competition to be played on or before Sunday: (It will be noted that the handicaps of the two above-mentioned players have been reduced):
J. D. Thomson (3) v W. Groves (10)
J. Pooler (9) v P. Planner (7)
W. J. Woolley (12) v W. Hyde (11)
G. Reid (13) v J. L. Litton (12)

THE RIFLE CLUB.

NEW RANGE AT KOWLOON
TONG READY.

Those interested in the newly-formed Hongkong Rifle Club will be glad to hear that the new rifle range at Kowloon Tong is now ready. Apart from matches, it is eventually hoped to have a miniature rifle range and a revolver range.

Application forms for membership to the Club have been circulated by Mr. E. R. Dovey, the Hon. Secretary. It is understood that rules are being prepared and it is anticipated that a general public meeting will again be called about the middle of February.

The membership of the Club is open to the Services, ex-Services men, volunteers, ex-volunteers who have attained efficiency here or in some other part of the Empire, Police, Police Reservists and Ex-Reservists who have received the Police Reserve Silver Badge.

The new range has been provided by the Government, which has stipulated that persons eligible for the Volunteers but not members be not invited to become members of the Rifle Club.

KOWLOON RUGBY.

HOME TEAM DEFEAT SIDE
FROM CUMBERLAND.

A team from the Kowloon Rugby Club met a fifteen from H. M. S. Cumberland at Kowloon yesterday, and after a vigorous game, the home team won by eight points to nil.

The Kowloon men put up a much better showing than in recent games, but the Cumberland players never allowed them to take things too easily. The Navy forwards worked hard, but the three were unable to break through.

Ferguson scored first for Kowloon, touching down after kicking the ball across the line. Wilson's kick just failed. Gregory touched down in the second half for Kowloon, and Wilson converted.

A NEW SWEEPSTAKE.

RIVAL TO IRISH HOSPITALS
MAKES APPEARANCE.

London, Jan. 27.
A competitor to the Irish Hospitals' Sweepstake has appeared with the formation of "a world blind subscription fund" which has received a concession to conduct a sweepstake in Danzig on behalf of blind persons.

The promoters announce that they have given up all claim to profits under the concession.—*Reuter's Special Service.*

DR. T. C. WANG BACK
AGAIN.

MAY BE RE-APPOINTED
FOREIGN MINISTER.

Nanking, Jan. 27.
Dr. C. T. Wang arrived here this afternoon from Shanghai. Reports are current that he may be appointed Foreign Minister again, the position he vacated last September.—*Reuter.*

G. Russell (6) v F. E. Remedios (2)
G. E. L. Johnson (13) v G. Murphy (11)
A. Laughton (11) v A. A. Lopes (3)
W. Taylor (6) v T. J. Price (9)

DAIRY FARM NEWS.

We beg to announce that from to-day and until further notice, all Milk and Cream sold by us will be Pasteurized and may be consumed as delivered to customers. This step has the full approval of the Medical Officer of Health.

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Return ticket	\$0.80	\$ 1.20
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Party of 3 to 5 persons	\$1.00	\$ 1.50
Party of 6 to 10 persons	\$1.50	\$ 2.00
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Cases & Packages, large	\$0.25	\$ 0.30
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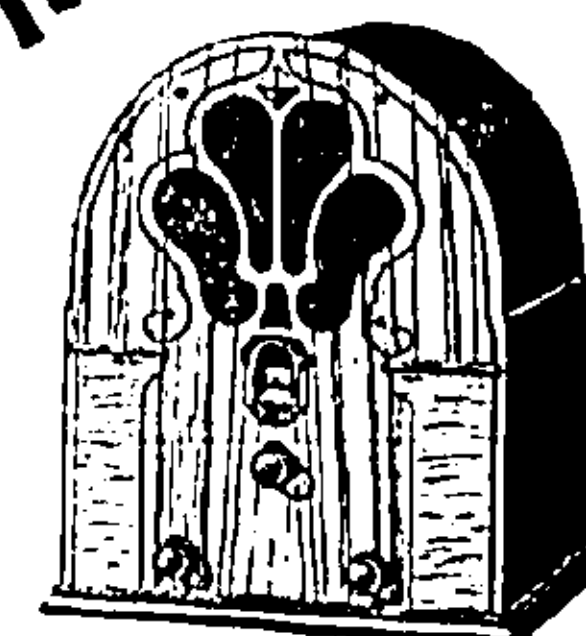
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ELECTED by a MILLION LAUGHS II

MARIE DRESSLER
POLLY MORAN
in
POLITICS
DUE SUNDAY AT THE QUEEN'S

CINEMA SCREENINGS.

NOTES SUPPLIED BY THE
THEATRES.

Scoring a tremendous hit, Pathe's new dramatic talker, "Beyond Victory," with Bill Boyd, was presented with excellent results at the Central Theatre yesterday.

This is an exceptionally pretentious dialogue picture of war days in the United States and in France. Built on novel lines with five distinct stories held together with highly thrilling sequences, "Beyond Victory" is perhaps one of the most absorbing and effective pictures of the current season.

Never in the history of the films has greater care been taken to the choosing of the players. Never in our opinion has more distinguished cast been assembled in a single dialogue production, than "Beyond Victory" displays. Never has a picture been privileged to boast with greater honesty of its all-star cast, than "Beyond Victory" is in a position to do.

Among the twenty-five or so artists in the cast all of whom acquire themselves admirably as Bill Boyd, Pathe star, James Gleason actor-author, who triumphed in "Oh Yeah," who scored in "The Grand Parade," and "Singing High," (Low Comedy) screen leading man, Zasu Pitts, wisest comedienne, in numerous screen hits, a Russell Gleason. In addition to the featured players are Wade Boteler, Mary Carr, Fred Scott, Hedwigia Reicher, E. H. Calvert, Charles Coleman and others.

Pate, if any, pictures of "other appeal have been offered American film fans in this era of sound, than "Beyond Victory." It is a production of unrivalled merit and its appeal is universal. It is quite worthwhile.

"The Lady Refuses," John Darrow, seen in an important role with Betty Compson in "Radio Pictures," "The Lady Refuses," now showing at the Queen's is one of the youngest of screen leading men to come from the stage.

Born in New York City, Darrow attended public schools there and in Washington, D. C. Immediately after graduation from high school he came to London and then had his chance on the professional stage in minor roles.

Almost immediately, however, the lure of the screen became strong. At the age of 19 he entered the movies, "Hill's Angels" was his first. "The Racket," "Pimp and Pen," "Girls Gone Wild" and "The Arzoo Case" followed.

Darrow is six feet tall and weighs 165 pounds. He has never ceased the athletics of his school days, and is now an enthusiastic rider, polo player, handball player, golfer and athlete.

"Only Saps Work," Division-seekers who have been hoping for huge helpings of "nut" comedy with their movie fare will be appened when "Only Saps Work" opens at the King's Theatre on Friday.

"Only Saps Work" is based on a famous Owen Davis comedy. It has a fast-moving interesting plot, an

absorbing romantic sub-plot and is enlivened with riotous fun of the button-busting variety.

Richard Arlen, Mary Brian, Leon Errol, Stuart Erwin and Charlie Chaplin are the principals in the cast.

Arlen is the ex-football player who gets a job as a pantry-boy on a Health Farm in order to prove to his dad that he is capable of supporting himself. On his way to the farm he becomes the unwilling accomplice of Leon Errol, a light-fingered crook who has just robbed a bank, carrying the money in a suit case.

Errol decides to go to the Health Farm also, posing as a private detective in quest of a "crook." Stuart Erwin, who is in the film, takes lessons in shooting from Errol. Mary Brian, whom Arlen had met casually before going to the Health Farm, arrives with her father, Charles Chaplin, who is a patient. Arlen goes through a series of funny situations trying to prevent Mary from learning that he is a mere pantry boy.

Meanwhile Errol has hidden the money in the room he shares with Arlen. Detectives arrive and indicate their suspicions of Errol. He manages to throw them off the trail, but when he sees Arlen's "arm" for the robbery, he confesses. At this juncture two real detectives arrive, accusing the first sleuths as crooks who had been after the Errol swag.

It all comes out top-side up, but it's a merry, mad whirlwind of "Politics" Blend of Comedy and Drama.

Volunteering, and the machinations of political cliques, are used to obtain hilarious laughs in Marie Dressler's first picture as a full-fledged star of the screen. This is "Politics" which will open on Sunday at the Queen's Theatre.

In the new Metro-Goldwyn-Mayer production, Marie is seen as a feminine candidate for mayor in a small town, with the energetic Polly Moran, as her campaign manager. They romp through a series of comical episodes, and amid these through some dramatic thrills too, which permits Marie Dressler to display some of the character and dramatic work that won her plaudits in "Anna Christie" and "Min and Bill" along the straight comedy element.

How she defies the gangsters, routs the crooked mayor, and his political ring out of the city hall, the hilarious "strife" of all the women in town against their husbands as an eleven hour move to carry the election, are all mingled into a blend of drama and laughs.

Charles F. Riesner, who filmed "Caught Short" and "Reducing" directed the new production, and a notable cast appears.

William Bakewell as a reformed racketeer and Karen Morley as Miss Dressler's daughter have the two romantic leads. Roscoe Ates is seen as Miss Moran's husband and John Miljan plays the villain as Garango, the gangster czar.

"Bad Girl," Marked adherences to its human

Slight errors in
exposure don't
matterWith Zeiss Ikon
Film!

qualities characterizes the Fox Film version of Vina Delmar's novel, "Bad Girl" which is now showing at the King's Theatre. Frank Borzage's direction tended to emphasize this quality.

James Dunn, as the sensitive, nervous, conscientious young husband in this, his first picture, gives a performance of astonishing strength. All future estimates of the screen's leading actors must take this talented young man into consideration. He presents a new type of film star, and a personality of infectious charm.

Sally Eilers, as the girl-bridge heroine, is especially well suited, both in personal charm and ability, to the deep emotional role she portrays. The characterization is one calling for a diversity of moods and emotions. The feminine lead in "Bad Girl" is the greatest opportunity yet given Miss Eilers, and from her capable handling of the part she is destined for more such splendid vehicles.

Their story, briefly, is the story of young love. Although located in New York, it might just as well have been laid in Milwaukee or San Francisco, so human and universal is its theme. Sally, as a working girl, meets Dunn, a radio mechanic, on an excursion steamer. They fall in love, marry, and have a baby. The latter conflict brought about by mutual misunderstanding as to whether the baby is wanted or not forms the basis for the dramatic episodes in which the picture is told.

Colourful character bits add much to the charm, entertainment and rich human interest appeal of the picture. Almina Gombell, as the over-protective not always wanted friend, is superb in the well known role of "Edna," while William Pawley, as the hard-boiled brother, brings the same vivid portrait to the screen as marked his stage performance in the same role.

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Hongkong, 18th March, 1932.



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MANILA
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PEAK HOUSE TRAGEDY.

18-YEAR GIRL CHARGED WITH MANSLAUGHTER.

NO MURDER CHARGE.

The coolie named Chiu Sim, who was charged with having murdered a cook named "Ho" Fat in a Peak house on January 18, was charged with manslaughter when the hearing of the case was commenced before Mr. Williams at the Central Police Court yesterday afternoon. Mr. H. Somerset Fitzroy (Public Prosecutor) remarking that there was no malice, forethought, either expressed or implied, and the Crown did not propose proceeding with the capital charge.

Mr. Fitzroy said that the case was one in which the girl, Chau Sin, aged 18, employed was originally charged before his Worship with murder but having considered all the circumstances, he (the prosecutor) did submit to his Worship a charge of manslaughter and on that charge the Crown proposed to proceed.

Detailing the events leading to the arrest of the accused, Mr. Fitzroy said that on January 18 the accused was in the kitchen of 112, The Peak, and seemed to have got a certain amount of boiling water from the cook (the deceased). She then went down to the bathroom to wash her hair and later returned to the kitchen for some more water. There seemed to have been some trouble between them, the cook refusing to give her any more water, but it was doubtful as to what actually happened.

Mr. Fitzroy said that the house was occupied by two distinct parties and one of them had already had breakfast. A tray had been taken into the kitchen containing a small knife which was as sharp as a razor.

The girl had picked up the knife and a tussle ensued. Whether she had previously picked up the knife and some of the water had been spilt over her foot was not known but it might have happened. A tussle ensued and the girl stabbed the man in the left chest with the knife which apparently went in up to the hilt and through the lungs. The girl then supported the man's head after he had fallen to the floor and the alarm was raised. There were two witnesses there but they did not see all that had happened and they would, consequently, differ somewhat as to what took place.

Beyond Medical Help.

The knife which was stated to have been used was produced by Mr. Fitzroy who remarked that it seemed to have been pulled out by the accused and dropped to the floor. The occupants of the house then proceeded to get in touch with the medical people and Dr. J. W. Anderson arrived. Nothing could be done for the deceased, who died shortly afterwards.

The man's wife had been staying on the premises that night, if not longer, and would be called as a witness.

Taking all things into consideration, continued Mr. Fitzroy, there did not appear to be premeditation but something which had happened on the spur of the moment. There was a carving knife on the table if anybody had wanted to do any damage. When his Worship had heard the evidence he would realise that the case was not one where there had been malice, forethought, expressed or implied.

After evidence had been called the case was adjourned.

GRADUATES MEET.

ASSOCIATION 'DECIDES TO SECURE HEADQUARTERS.'

Sir William Hornell (Vice-Chancellor) was "at home" to graduates and past students of the Hongkong University yesterday afternoon, and after an enjoyable tea was partaken of, the first annual meeting of the Hongkong University Graduates' Association was held in the great hall.

Mr. H. Hong Sling, Vice-Chairman for the past year, presided over a large attendance. In addressing the gathering he said in part:

We are here to-day in conformity with our constitution which requires us to hold an annual meeting in January of each year. This is the first meeting of its kind and I think that we may congratulate ourselves that we have successfully passed through our first year of life without serious ailments or mishaps.

An organisation of this kind is most difficult to nurture. All of us are relatively young people, most of us only a few short years after leaving these halls of learning. As a matter of fact, our Alma Mater herself is not such an old lady! New problems and weighty decisions face us daily. New associations and friendships must be formed. We are thrown in the midst of a different environment, after the tranquil "academic calm" among these buildings and pathways, when we enter into the work of the world. As a result, our Association has been faced with the great problem of overcoming the natural inertia of the average graduate or former student in our various activities. Our efforts have been devoted to stimulating as much interest as possible in the work of making our Association a vital and useful organization.

Worth While.

My reply to an inquiry as to the worth of this Association is to ask the inquirer in return, if he wishes to further the value of his own instruction which he has received in this University. If he so desires, and all of us naturally do, then I inform him that solidarity and co-operation among our graduates will enhance the prestige of our degrees, and therefore, of our own work, in whatever field of endeavor we may be engaged.

And finally, among ourselves, the Association can be a centre of information concerning our whereabouts, our activities, our state of health, and our success and achievement in whatever line of work in which we may be engaged.

We have had, during the course of the past year, numerous occasions on which it was intended to bring members and associate-members together in order that a better understanding could be reached. These various activities will be included in the report of our indefatigable honorary secretary, Mr. Kwong Sik-kwong. I wish to acknowledge here my great debt to the work which Mr. Kwong has put in for the association, as well as my deep appreciation for the support and co-operation, which the honorary treasurer and the members of the Committee have shown me; particularly Drs. Samy and Yeo.

Mr. W. Hall, who was the first Hon. Secretary, was compelled to resign his post due to poor health, but before his resignation, he did yeoman service for the Association. We hope that his recovery will be rapid.

Officers Elected.

After the report of the secretary and treasurer had been presented and adopted, the election of officers for the year followed. This resulted as follows:

Mr. H. Hong Sling, M.A., Chairman; Dr. K. C. Yeo, M.D., B.S.,

CORRESPONDENCE.

Bathing Benches.

[To the Editor, Hongkong Telegraph.]

Sir,—The Government's strong determination to suppress prostitution within three years in this Colony has been shown by its flat refusal to the application for postponement of the suppression to a later date.

It will be laudable if the Government will make another step towards the development of physical health of the population under its administration and this can be easily achieved by opening more recreation grounds and more bathing benches to the use of the public. Hongkong, with a population of over 400,000 on the island alone, is claimed to be a hot spot in the Far East, but the recreation afforded to the population is very scanty indeed.

It is rumoured that the Government will soon resume the beach on which the costly and beautiful pavilions of the Chinese Bathing Club, South China Athletic Association and the Chinese Civil Servants Club are situated and sell it to some syndicate for the erection of factories. In Hongkong the summer is long and the only recreation the inhabitants can enjoy during the hot summer days is sea bathing. The resumption of this locality will mean depriving thousands of people of the cool and refreshing enjoyment.

In view of its large population the beach opened to public bathing is far from sufficient and if the rumour turns out true the already scanty bathing facilities will be further diminished.

The Government has the welfare of the community to consider, and as it is wise in its resolution to rid the Colony of its immoral business it is hoped that the present bathing facilities which have an important bearing upon the health of the community, will be allowed to remain and that more beaches will be opened to meet the growing demand of the public. Hongkong will then be a port which can boast of its stand towards morality and good health.

THE COMMUNITY.

A NEW REPUBLIC?

MOSCOW REPORTS EARLY PROCLAMATION.

Riga, Jan. 27.

It is reported from Moscow that a "Manchurian Republic" will be proclaimed shortly.

Two thousand Russian émigrés occupying more or less permanent positions at Mukden have expressed a desire to adopt Manchurian citizenship.—Reuter.

D.P.H. (Cantab.), D. T. M. and H. (Eng.), vice-chairman; Mr. Chung Hock-hang, B.A., honorary secretary; Mr. R. C. H. Lim, B.A., LL.B., Honorary Treasurer. Those elected to form the general committee were Mr. Kwong Sik-kwong, B.A., Dr. D. K. Samy, M.D., B.S., L.M. (Dub.), Mr. H. Bragg, B.Sc. (Eng.), Dr. Ozorio, M.B., B.S., L.M.S.H., Mr. S. V. Gittins, B.A., Mr. Li King-hong, B.A., Miss Pau, B.A.

City Headquarters.

A suggestion that the Association should have a central headquarters was agreed to, and it was decided to rent a small place in the central district. So far, the chairman declared, the Association had carried on without headquarters of any kind, much to its disadvantage.

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Pres. Polk ... Sun., Mar. 6, 8 a.m.

Pres. Adams Sun., Mar. 20, 8 a.m.
Pres. Harrison Sun., Apr. 3, 8 a.m.
Pres. Hayes Sun., Apr. 17, 8 a.m.

To Manila

Pres. Madison ... Jan. 30, 10 p.m.
Pres. V. Buron ... Feb. 7, 8 a.m.
Pres. Grant ... Feb. 9, 6 p.m.

Pres. Cleveland ... Feb. 13, 5 p.m.
Pres. Garfield ... Feb. 21, 8 a.m.
Pres. Lincoln ... Feb. 23, 6 p.m.

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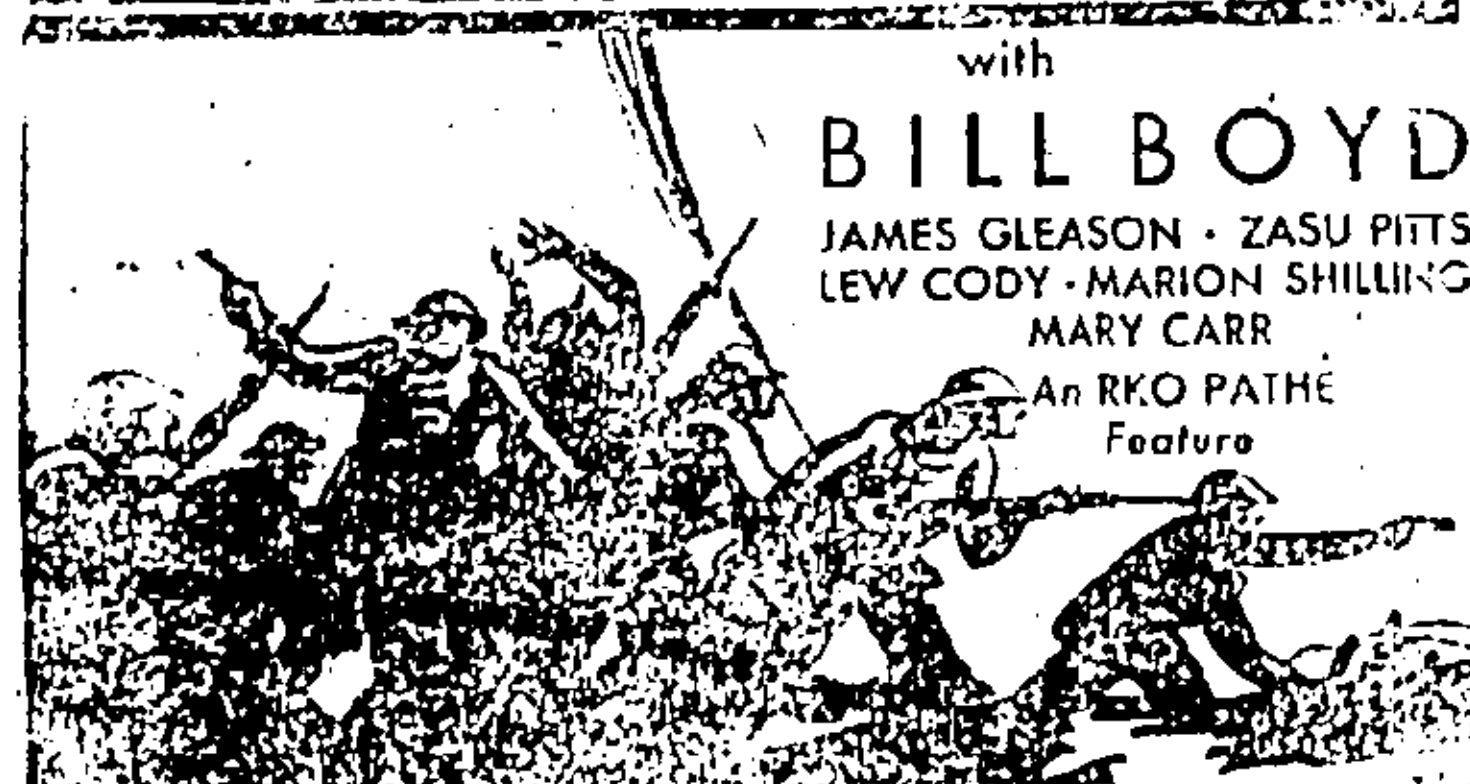
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DEATH OF MR. H. BIRKETT.

WON LOCAL DERBY IN 1922.

DIES IN LONDON.

The news of the death in London of Mr. Henry Birkett, former well-known broker and pony-owner, will be heard with deep regret by a wide circle of friends in Hongkong, and much sympathy will be felt for the widow and daughter.

News of the sad event was received in the Colony by cable this morning, this being to the effect that Mr. Birkett passed away yesterday.

The late Mr. Birkett, who was about 58 years of age, came to the Colony some twelve years ago, prior to which he was with Messrs. Smith, Bell and Co., in Manila. Subsequently, he started in the exchange broking business, being a member of the firm of Birkett and Holden. On coming to Hongkong, he joined the well-known broking firm of Moxon and Taylor, and he remained here for some years, subsequently returning to England. About two years ago, however, he paid a visit to the Colony.

Apart from his business connection, the late Mr. Birkett will be remembered for his association with pony-racing in the Colony. He joined the Jockey Club on arrival here, became a member of the club, and was Clerk of the Course in 1921. He was the owner of a string of ponies, and in 1922 he won the Derby with "Sunset". Mr. Doyle being the jockey. A keen sportsman, he was of a most genial disposition, and made many friends.

Left to mourn his death are a widow and daughter, the latter being the wife of Lieut.-Com. E. Dangerfield, R.N., who is now serving aboard H.M.S. Nelson with the Atlantic Fleet.

SILVER AGAIN DECLINES.

THE LOCAL MARKET EASIER.

The Hongkong dollar still remains unchanged, although silver is down both in London and New York. There is a slightly easier undertone to the market locally, but Shanghai rates are steady.

In London, silver declined a little both for spot and forward. China and India sold, and China bought at the decline. The market was quiet at the opening, and after the official fixing it ruled very quiet, American holding off.

In New York, silver is down a quarter, with the market dull. Futures have declined.

A PARTNERSHIP DISPUTE.

INDIAN SUES TWO OTHERS.

A lawsuit between Indians was commenced in the Supreme Court this morning before the chief Justice (Sir Joseph Kemp) concerning a claim for accounts and enquiries between the parties as the result of an alleged partnership.

Plaintiff is Rattanchand Jernand, of China Building, who is suing Pritamdas Hashimtrai Vasant and Utomal Thadani, No. 25, Wyndham Street. Plaintiff claims that on January 15, 1929, he entered into partnership with the defendants for five years, but the partnership was dissolved by agreement on January 31, 1930, plaintiff then retiring from the partnership. On the date of the dissolution it was verbally agreed that an account should be taken, but the defendants refused to take such an account.

Plaintiff's claim is for (1) accounts and enquiries, (2) payment of the amount found due, and (3) other and further relief and costs. Defendants deny that on any date they entered into partnership with plaintiff, and claim that he is not, therefore, entitled to the claim set out.

It is alleged by plaintiff that for the sum of \$4,000 he became a partner in the importing and exporting business of Messrs. Jernand and Company, No. 25 Wyndham Street, but the other side claim it was a loan which was to earn 20 per cent of the net profits, but did not carry partnership with it.

Mr. Leo D'Almeida, junior, instructed by Mr. Leo D'Almeida, senior, is for plaintiff, and Mr. E. C. Jenkins, instructed by Mr. E. C. Jenkins, of Messrs. Ross and Company, is for defendant.

LORD IRWIN ON INDIA.

WILLINGDON POLICY DEFENDED.

London, Jan. 27. Speaking at Leeds to-day on the situation in India, Lord Irwin, ex-Viceroy, said he could not doubt that responsibility for the recent rupture lay with the Congress Party. Constructive Congress building for Congress to follow was wide open, and for that reason, he said, their action had been unnecessary and unjustifiable.

He thought that both the Government here and the Government of India had no choice but to take the action they had taken in the last few weeks. It had been suggested that they had gone back on the policy pursued when he was Viceroy. That was a complete misrepresentation of the facts.

The Government disliked the application of the present policy

EMPIRE TRADE POLICY.

ALL MUST SHARE IN CONCESSIONS.

FREE DISCUSSION.

London, Jan. 27. Preparations for the Imperial Economic Conference, provisionally fixed for the second week in July at Ottawa, are making good progress.

The Dominions Secretary, Mr. J. H. Thomas, in an interview, said representatives of the British Government would attend unhampered by adherence to the particular creed which had hitherto guided British policy. For the Conference to achieve lasting and beneficial results, the concessions must not be all on one side, and for this reason the British Government had a special interest in the viewpoints of the Dominions, whose individual interests differed widely. An advance detailed examination was consequently essential, and here and in the Dominions the representatives of the Governments concerned were in contact.

A Cabinet Committee, under the former Premier, Mr. Stanley Bledsoe, is directing preparatory work in Australia, and the South African Government has appointed representatives for a similar purpose. The British Government are discussing trade questions that would arise with interested bodies in England, and tomorrow Mr. Thomas will meet the British Committee on Empire Trade, comprising representatives of the Federation of British Industries, the Association of British Chambers of Commerce, the Chamber of Shipping, and representatives of several manufacturing and trade associations.

Mr. Thomas said that to advance the date of the Conference was impossible in view of domestic affairs here and in the Dominions, and of the preliminary work to be done. Meanwhile, no negotiations whatever on trade relations with foreign countries would be undertaken that would prejudice a free and unfettered discussion at Ottawa. *British Wireless.*

Charged with having committed an armed robbery at No. 228, Lai-chuk Road on January 16, with two others, in custody Chan King was committed to the next Criminal Sessions by Mr. Fraser at the Kowloon Magistrate's Court this morning, when all the evidence for the prosecution was concluded. Detective Sergeant Goodwin was in charge of the case.

as much as anyone else, and there was nothing vindictive about their action. He did not suppose that if he had been in India to-day he would have acted any differently than the present Viceroy, Lord Willingdon. *British Wireless.*

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BETTY COMPTON

From Lohedoff
Gilbert Emery
John Darrow

Directed by
GEORGE ARCHAMBAUD



THE LATEST HEARST NEWSREEL

NEXT ATTRACTION

THE QUEEN OF THE SCREEN

ELECTED by a MILLION LAUGHS II



AT THE **STAR** TO-DAY TO SATURDAY at 2.30, 5.20, 7.20 & 9.20.

THE BRITISH LAUGH RIOT!

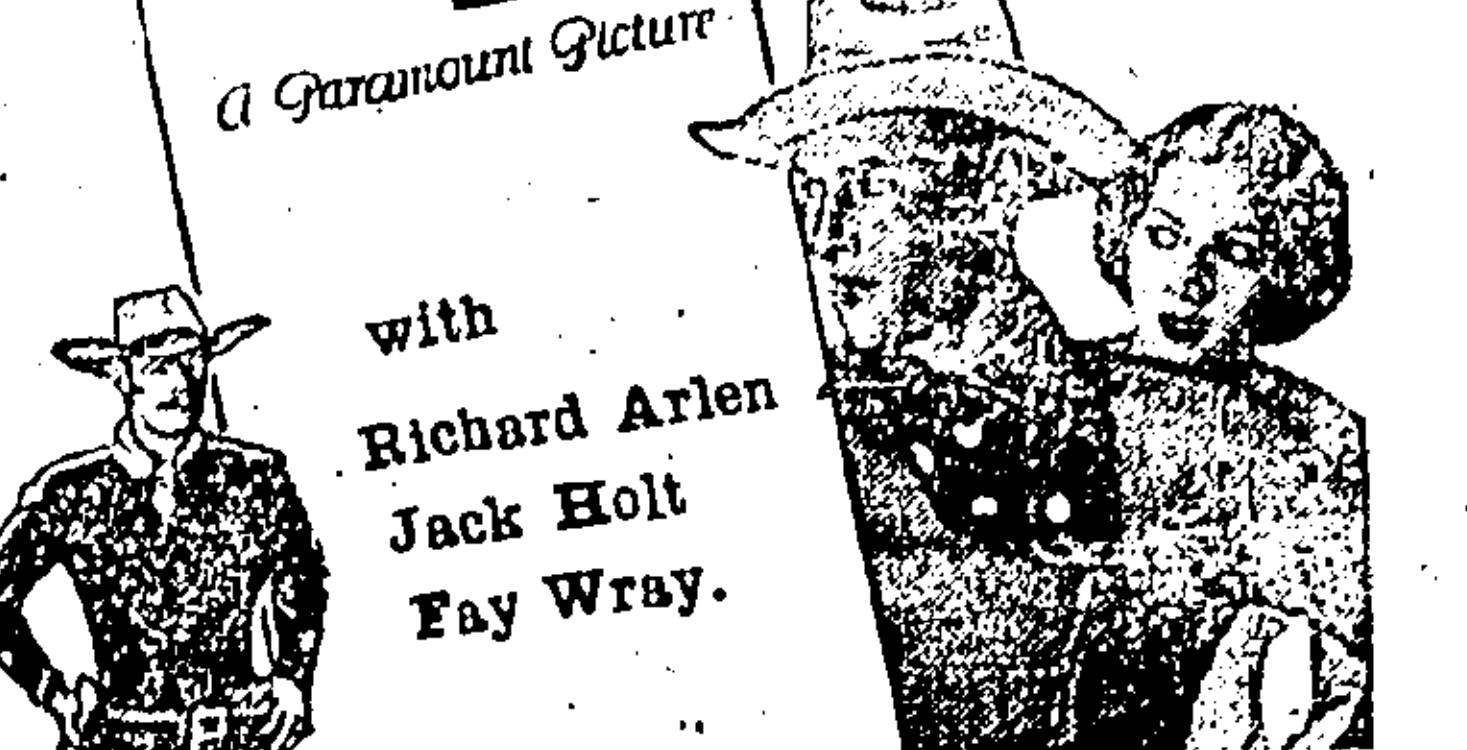
"SPLINTERS"

with NELSON KEYS—SYDNEY HOWARD

MAJESTIC

TO-DAY TO SATURDAY at 2.30, 5.20, 7.20 & 9.20 p.m.

ZANE GREY'S THE BORDER LEGION



with Richard Arlen, Jack Holt, Fay Wray.

SPECIAL ADDED ATTRACTION: Exclusive Official Motion Pictures of The World's Heavyweight Championship Boxing Contest between Max Baer and Young Stribling.

AQUARIUM

OPEN DAILY 2 DOORS FROM WHITEWAYS OPEN DAILY

SUGAR MARKET.

THE LATEST CABLED QUOTATIONS.

The following cable at the close of the sugar market yesterday has been received by Messrs. Pentreath and Co. London Terminals. March 6/9 up 1/4d.

May 6/11 no change. August 7/11 no change. December 7/11 up 1/4d. Buyers at above prices, sellers asking 1/4d.-1/2d. more.

New York Terminals. March 1.02 up 1 pt. May 1.04 up 1 pt. July 1.11 up 2 pts. September 1.15 up 1 pt. December 1.21 up 2 pts.

FINAL SHOWINGS TO-DAY

KING'S At 2.30, 5.10, 7.15 & 9.30 p.m.

JAMES DUNN SALLY EILERS

BAD GIRL

Love Makes the World Go Round

They Kissed on a Cony boat and it became the door to romance. They stole a moment of ecstasy and paid for it with tears as well as laughter. One of the supreme love stories of today heart-touching tribute to impetuous youth.

From Vina Delmar's Sensational novel. Frank Borzage Production

TO-MORROW

LEONERROL, RICHARD ARLEN, MARY BRIAN, STUART ERWIN in the side-splitting uproarious farce-comedy

"Only Saps Work"

A Paramount Picture.

BOOKING AT THE THEATRE. TEL. 25313